



**केन्द्रीय भण्डारण निगम**  
(भारत सरकार का उपक्रम)  
**CENTRAL WAREHOUSING CORPORATION**  
(A Govt. of India Undertaking)  
जन-जनकेलिएभण्डारण/Warehousing for Everyone



No.CWC/FD-Accounts Circular/20-21

1<sup>st</sup> September, 2020

**ACCOUNTS CIRCULAR #34**

**Sub: Accounting of CCTV Cameras under “Property, Plant & Equipment”**

CCTV cameras are being installed in all the warehouses and Regional offices of CWC. It has been noticed that Regional Offices are not clear about the useful life/residual value and accounting of the same. Therefore, in order to have uniform practice of charging depreciation and accounting of CCTV cameras, following instructions are advised to be followed:

- A.** Useful life of the CCTV cameras shall be taken as 6 years with 5% residual value.
- B.** CCTV cameras shall be accounted under the group “22600 Other Equipment” and provision for depreciation shall be created under the group “16600 Provision for Depreciation: Other Equipment”. For this new ledgers have been created in tally:

For Gross Value	22606 CCTV Cameras
For Provision of Depreciation	16606 Provision for Depreciation: CCTV Cameras
For Charging Depreciation to P&L	43056 Depreciation: CCTV Cameras

- C.** Both the Gross value and Provision of Depreciation of CCTVs already accounted under different heads shall be shifted to the above new account heads.
- D.** In case any regional office has followed a different useful life, depreciation is to be recomputed for the expired useful life as per above useful life of 6 years and differential amount of depreciation shall be adjusted in current year 2020-21.

The above may please be brought to the notice of all concerned Sections for strict compliance.

**(VIJAY KUMAR GARG)**  
**Manager(CA)**

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**Distribution to:**

1. All Regional Managers of CWC.
2. All DGMs/AGMs/Managers/ (Sr.) Asstt. Managers in-charge of the Finance, Accounts & Internal Audit Wings of all ROs.

**Copies for information to:**

1. All DGM/AGMs/Managers/(Sr.) Asstt. Managers/Accountants in Finance, Accounts & Internal Audit Cadre at CWC, Corporate Office, New Delhi.
2. SAM to Director (Fin), CWC, CO, New Delhi.
3. PPS to GGM (F&A), CWC, Corp. Office, New Delhi.
4. PPS to GGM (Systems), CWC, CO, New Delhi with a request to place this Circular on CWC's Website.
5. Manager(Rajbhasha), CWC, CO, New Delhi with a request to arrange Hindi Version of this Circular.