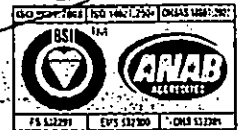




CENTRAL WAREHOUSING CORPORATION
(A GOVT. OF INDIA UNDERTAKING)



By Speed Post / Email

No. CWC/PD-Compilation/Ann./Closing/14-15/

9th March, 2015

Accounts Circular # 02

Subject: Treatment for recovery of principal & interest on loan under Marriage Assistance Scheme

CWC Employees Benevolent Trust has started a new scheme with the name of Marriage Assistance Scheme (MAS). Under this scheme, benevolent trust is paying loan to number of employees by remitting the amount in their respective saving bank account.

As per the scheme, the recovery of loan is to be made by CWC in 20 equal instalments and interest is to be recovered in 21st instalment. In regard to the accounting treatment of such recoveries, it is advised to operate the ledger a/c "P540 UNPAID LIC/PLI/CGE'S" for making recovery of loan & interest and thereafter remitting the same to CWC Employees Benevolent Trust.

For this purpose the ledger "P540 UNPAID LIC/PLI/CGE'S" is renamed as "P540 UNPAID LIC/PLI/CGE/MAS'S". At the time of recovery of premium/interest, credit the account P540 and debit the same at the time of remitting the amount to CWC Employees Benevolent Trust. However for the purpose of identification, units may create a sub-ledger under the main ledger P540.

Receipt of this Circular may be acknowledged and its Contents brought to the notice of all concerned for scrupulous compliance.


(A. S. Gopalan)

Dy. General Manager (F&A)

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Distribution to:

1. All Regional Managers of CWC
2. All Executive Engineers in charge of all the Construction Cells of CWC
3. All AGMs/Managers/ (Sr.) Asstt. Managers in charge of the Finance Accounts & Internal Audit Wings of all ROs & CCs of CWC

Copies for information to:

1. All HODs at CWC, Corporate Office, New Delhi
2. All DGM/AGMs/Managers/ (Sr.) Asstt. Managers/Accountants in Finance, Accounts & Internal Audit Cadre at CWC, Corporate Office, New Delhi
3. PPS to Managing Director, CWC, CO, New Delhi
4. AM to Director (Fin), CWC, CO, New Delhi
5. PS to GM (F&A)s, CWC, Corp. Office, New Delhi
6. PS to GM (Systems), CWC, CO, New Delhi with a request to place this Circular on CWC's Website
7. Manager (Rajbhasha), CWC, CO, New Delhi with a request to arrange Hindi Version of this Circular