



CENTRAL WAREHOUSING CORPORATION
(GOVT. OF INDIA UNDERTAKING)

By Speed Post / Email

No. CWC/FD-Compilation/An. Closing/15-16

28th April, 2016

Accounts Circular # 9A

Subject: Accounting for Death Compensation...reg

In addition, to the new guidelines given on Accounting for Death Compensation vide CO Accounts Circular 9 dated 08/04/2016, following instructions may please be followed:

- 1) Liabilities for Death Compensation in respect of the below mentioned employees is already existing in books of Corporate Office as on 1/04/2015. Therefore, wherever the payments against such liabilities are made, CO account will be debited and accordingly debit advice be sent to the CO clearly mentioning the name of employee, Employee Code, date of sanction order and details of payment.

NAME OF EMPLOYEES	AMOUNT
03136D T S GAIKWAD	750000.00 Cr
09223A K S HEMBRAM	750000.00 Cr
09166J VRATHARAJAN	750000.00 Cr
10240G M SRINIVAS RAO	750000.00 Cr
12065L B R BAUR	750000.00 Cr
05987L RAJENDER KUMA	750000.00 Cr
06689C S SAHINDER	750000.00 Cr
07155B K NARAYANA	750000.00 Cr
00723D D JAGGAM RAJU	750000.00 Cr
05979K LEKH RAJ	750000.00 Cr
07445D BAL RAM	750000.00 Cr
07491H RAM SHANKER YADAV	750000.00 Cr
04890J PREM KUMAR	750000.00 Cr
08279A MAHESH PRASAD	750000.00 Cr
11464B HARISH CHANDRA	750000.00 Cr
07534E H N SINGH CHAUHAN	750000.00 Cr
01745L RAJ KUMAR YADAV	750000.00 Cr
0321H A M DHOKE	750000.00 Cr
14013J NEELAM RANI	750000.00 Cr
09571L NARAYAN JAH	1000000.00 Cr

- 2) Since as per new Accounting Policy No. 25(d), no provision for Death compensation is to be made, accounts head C108/C108A will not be operated by any unit.
- 3) Now, Units are requested to account for expenses/liabilities for death compensation as mentioned below.

a) Payment for Death Compensation for deaths occurred in 2015-16:

R793A Death Compensation - Ex(GRP-A)	Dr.	xxx	
R793B Death Compensation - NU Supervisors(GRP-B)	Dr.	xxx	
R793C1 Death Compensation - U Supervisors(JS/TA) (GRP-C1)	Dr.	xxx	
R793C2 Death Compensation - U Workers (Other GRP-C2)	Dr.	xxx	
R793D Death Compensation - U Workers (GRP D)	Dr.	xxx	
To BANK	Cr.		xxx
(Payment for Death Compensation)			

b) Creation of liability for deaths occurred during the financial year but not paid by the end of the year:

R793A Death Compensation - Ex(GRP-A)	Dr.	xxx	
R793B Death Compensation - NU Supervisors(GRP-B)	Dr.	xxx	
R793C1 Death Compensation - U Supervisors(JS/TA) (GRP-C1)	Dr.	xxx	
R793C2 Death Compensation - U Workers (Other GRP-C2)	Dr.	xxx	
R793D Death Compensation - U Workers (GRP D)	Dr.	xxx	
To P511 Liabilities for expenses	Cr.		xxx
(Liability for Death Compensation created)			

c) Payment for Death Compensation in the next year against liabilities created in earlier year:

P511 Liabilities for expenses	Dr.	xxx	
To BANK	Cr.		xxx
(Payment for Death Compensation)			

- 4) Schedule No. B9 be prepared and attached with the annual accounts in the format enclosed containing details of all the deaths occurred and expenditure on death compensation incurred during the year.

The above procedure to be followed w.e.f. 1/04/2015 i.e. from F/Y 2015-16.

The Circular may be brought to the notice of all concerned for scrupulous compliance.

-SD-
(Amit Puri)
DGM(Tax & CA)

Distribution to:

1. All Regional Managers of CWC.
2. All Executive Engineers in-charge of all the Construction Cells of CWC.
3. All AGMs/Managers/ (Sr.) Asstt. Managers in-charge of the Finance, Accounts & Internal Audit Wings of all ROs & CCs of CWC.

Copies for information to:

1. All HODs at CWC, Corporate Office, New Delhi.
2. All DGM/AGMs/Managers/(Sr.) Asstt. Managers/Accountants in Finance, Accounts & Internal Audit Cadre at CWC, Corporate Office, New Delhi.
3. PPS to Managing Director, CWC, CO, New Delhi.
4. AM to Director (Fin), CWC, CO, New Delhi.
5. SAM to Director(Per.), CWC, CO, New Delhi.
6. PS to GM (F&A), CWC, Corp. Office, New Delhi.
7. PS to GM (Systems), CWC, CO, New Delhi with a request to place this Circular on CWC's Website.
8. Manager (Rajbhasha), CWC, CO, New Delhi with a request to arrange Hindi Version of this Circular.