



**CENTRAL WAREHOUSING CORPORATION
(GOVT. OF INDIA UNDERTAKING)**

No. CWC/FD-CA/Accounting Circular/19-20

30th April 2020

Corrigendum to Accounting Circular # 28

Subject: Accounting of Income, Expenditure, Payable and Recoverable at CFS/ICDs under Strategic Alliance Management Operator (SAMO) at CFS/ICDs.

Thus is with reference to the Accounting Circular # 28 dt 15.04.2020, relevant to SAMO accounting.

Under Arrangement No 1 -At all SAMO locations wherever the billing is done in the name of CWC ,following procedure is to be followed for accounting of TDS deducted by the customers on bills of CWC:

- Centre wise and SAMO wise TDS Control ledgers shall be opened under the Group “29110 TAX DEDUCTED AT SOURCE- CONTROL A/cs”
- Regional office shall Debit all the TDS deducted by Parties related to a particular centre and SAMO under this particular TDS control ledger instead of debiting to year-wise ledger of TDS Control Accounts (as per existing practice).
- Entry for booking TDS shall be passed as under

- For receiving payment against CWC income

	Bank	Dr.	XXX	
291XX	Centre-SAMO- TDS Control	Dr.	XXX	
28404-XXXXX	SAMO Debtor	Cr.		XXX

- For transferring reflected TDS from control to availament a/c

29102	TDS deducted at source (26AS)	Dr.	XXX	
291XX	Centre-SAMO- TDS Control	Cr.		XXX

- In no case, TDS deducted by the SAMO Customers be booked under year-wise ledger of TDS Control A/c.

All other procedures and entries as specified in Accounting Circular # 28 shall remain same.

No deviation shall be acceptable of above accounting procedures.

**(Vijay Kumar Garg)
Manager(Corporate Accounts)**

Distribution to:

1. All Regional Managers of CWC.
2. All DGMs/AGMs/Managers/ (Sr.) Asstt. Managers in-charge of the Finance, Accounts & Internal Audit Wings of all ROs.

Copies for information to:

1. All DGM/AGMs/Managers/(Sr.) Asstt. Managers/Accountants in Finance, Accounts & Internal Audit Cadre at CWC, Corporate Office, New Delhi.
2. SAM to Director (Fin), CWC, CO, New Delhi.
3. PPS to GGM (F&A), CWC, Corp. Office, New Delhi.
4. Sr PA to GM(Tax & CA), CWC, Corp. Office, New Delhi.
5. PPS to GGM (Systems), CWC, CO, New Delhi with a request to place this Circular on CWC's Website.
6. Manager(Rajbhasha), CWC, CO, New Delhi with a request to arrange Hindi Version of this Circular.