

**Dear colleagues / friends,**

At the outset, we thank our hardworking colleagues for providing their full support in 24x7 operations at central warehouses and offices of CWC in this difficult time of COVID-19 Pandemic. The contribution made by employees in continuing the warehousing operations for providing foodgrains under the flagship schemes of the Govt. of India, under adverse condition, have been applauded by the Hon'ble Minister of CA, F&PD, State Govt., Board of Directors of CWC, media and public at large.

And the sincere efforts of employees have helped the Corporations to achieve the highest ever Turnover of **Rs.1728 crore and Profit After Tax of Rs.372 crore** during 2019-20. We are sure to achieve even higher PAT during FY 2020-21.

We always pray to God for well beings of all of you, your family, friends and beloved ones wherever you are. We are taking utmost care for the safety of working staff. But, no one knows about tomorrow particularly in this Covid-19 Pandemic.

Keeping over all situations in view, the Board of Directors of the Corporation have increased the Death Compensation, from minimum **Rs.7.50 lakh to Rs.10.00 Lakh** to minimum **Rs.30.00 lakh to 70.00 Lakh**, depending upon Basic Pay of the staff. This aims at enhancing **social security** of the families of the employees, in case of their sad demise during the service. The Corporation has taken a Group Term Insurance Plan for all employees from Life Insurance Corporation to cover ensured sum / payments. The Corporation has also extended reimbursement, in case of the Covid-19 OPD expenditure incurred by the Group C&D staff & their family, at par with OPD reimbursements available to Group A & B staff.

Further, the Corporation has also enhanced the Employer's contribution for pension from **about 6% of the pay in past to 9.14% for FY 2017-18 and 9.00%** for the FY 2018-19 to FY 2020-21. The Board of Directors have also decided to contribute **Rs.115.00 crore** to the superannuation benefits, to provide adequate benefits under Post-Retirement Medical Benefit (PRMB) scheme, Pension scheme, Gratuity and CPF. The top management of Corporation has thus ensured better **social security** of staff after superannuation (post retirement)

We take this pride to share the happiness CWC staff is getting monetary / financial benefits at par with the most of Maharatna / Navratna PSU's staff.

Hope we all will join hands together to keep on excelling and develop our core competency & commitment for the growth of Corporation as well as keep ourselves and society safe from the ongoing corona pandemic.

**(Arun Kumar Shrivastava)**  
**Managing Director/CWC**