

**CENTRAL WAREHOUSING CORPORATION
EMPLOYEES BENEVOLENT TRUST**

No.CWC/EBT/MAS/2016-2017

DATED 24/10/2016

CIRCULAR

Board of Trustees of CWC Employees Benevolent Trust had decided in their 19th meeting held on 07/10/2016 to revise the amount of Marriage Assistance Scheme contained in circular No. CWC/IRO-B.F/2013-2014 DATED 09/09/2013. The amount of loan to be given has been revised to Rs. Two lakh instead of one lakh w.e.f. applications for Loan applied on 07.10.2016 or thereafter, per employee, for the marriage of self, son and daughter, which shall carry 6% interest per annum. The loan will be recovered in 20 equal instalments or earlier depending upon the remaining service of the employee. The total interest on the loan shall be recovered in 21st instalment/last instalment.

The employee has to apply in the prescribed format (revised vide circular No. CWC/EBT/MAS/2015-16/228b DATED 27.07.2015) enclosed herewith. The application format will be available in EBT Section of Corporate Office as well as on CWC website.

Other terms and conditions circulated vide circular No. CWC/IRO-B.F/2013-2014 DATED 09/09/2013, CWC/IRO-B.F/2014-2015 DATED 09/01/2015 and CWC/EBT/MAS/2015-16/228b DATED 27.07.2015, will remain unchanged.

Hindi version of circular follows.


(A.K. Sharma)
Secretary
CWC Employees Benevolent Trust

Encl:

Revised Application Form

Distribution:

- 1) All Divisional Heads, CWC, CO, New Delhi.
- 2) GM (F&A)/Trustee, CWC, CO, New Delhi.
- 3) Secretary, CWC/Trustee, CWC, CO, New Delhi.
- 4) DGM (F&A)/Trustee, CWC, CO, New Delhi
- 5) AGM (IR)/Trustee, CWC, CO, New Delhi.
- 6) All RMs/CC Head, CWC.
- 7) GM(Systems), CWC, CO, New Delhi with request to arrange uploading of above circular on CWC web-site.
- 8) Manager (Rajbhasha), with request to arrange Hindi version of the circular.
- 9) Sh. A. Sivanand, JS & Trustee, RO, Hyderabad.
- 10) Notice Board of CWC, CO, New Delhi.

Copy to

SPA to Chairman/ PPS to MD/AM to D(F)/SPA to D(P)/PPS to D(MCP), CWC, CO, New Delhi

CWC EMPLOYEES BENEVOLENT TRUST

REVISED APPLICATION FOR LOAN UNDER MAS

The Secretary
CWC, EBT
Corporate Office,
New Delhi

I _____ (name & Design.) a member of the CWC EBT apply for loan of Rs. _____ (Rupees _____) as per rules of the Trust. I agree to repay this loan with interest thereon in _____ monthly instalments being deducted from my salary in accordance with the monthly demand of dues furnished to the Finance Division/Head of Finance Section in RO/CC by the CWC EBT. I require the loan for marriage of my son/daughter (namely) _____ on (date of marriage) _____ at (place of marriage) _____.

Sanctioned Rs. _____ as loan vide cheque No. _____ dated _____ AM(EBT) Secretary(EBT)

(Signature in Full with Date)
Designation: _____

Division: _____

Residential Address: _____

PARTICULARS OF THE APPLICANT

- 1) Date of Birth: _____ Date of Retirement: _____
- 2) Place of Posting CW/CO/RO/CC _____ Mobile No. _____
- 3) Basic Pay: _____ Net Pay: _____
- 4) Employee/CPF Code: _____
- 5) Bank Details: _____
 - a) Name of Bank _____ SB A/c. No. _____
 - b) IFSC Code _____ of Branch of the Bank
 - c) Address of the Branch _____

TERMS & CONDITIONS

- A) Incomplete application form will not be entertained.
- B) Loan can be granted maximum Rs.100000/- subject to availability of funds.
- C) Utilization of loan shall be strictly in accordance with the purpose mentioned in the application.
- D) Applicant has to give affidavit in the enclosed proforma duly attested by notary public on the stamp paper of appropriate value, as applicable.
- E) Loan sanction will be at the sole discretion of the Secretary EBT.

CWC EMPLOYEES BENEVOLENT TRUST

UNDERTAKING

I _____ son/daughter/wife of Sh. _____ a member of EBT have this _____ day of _____ 20 _____ received subject to the rules of the EBT a loan of Rs. _____ (Rupees _____) bearing interest at the rate of 6% per annum which I hereby undertake to repay in full in equated instalments, commencing from the month of _____ with interest due thereon, each instalment being payable; on or before the third day of each month.

If I fail to pay interest or any instalment of the principal loan on the due date, the whole loan shall become immediately due and payable with interest. In case of default, I further undertake to pay additional prescribed interest for each month instalment from the date of default.

I further agree that the loan will be expended for the propose mentioned in the application form within one month from the date of receipt. If it is not applied, I undertake to repay the loan with interest together with such additional interest as may be levied in accordance with the rules of EBT.

I authorize Central Warehousing Corporation (my employer) to deduct from my salary or other monthly payable to me such amounts on account of instalments due on this loan as may be furnished to him by the AGM(IR)/authorised person in satisfaction of this loan.

I further authorize Central Warehousing Corporation (My employer) in the event of my death or termination of my services from any cause whatsoever before this loan and the interest due thereon have been fully repaid, to deduct from the money due to me or standing to my credit or due to my estate or any gratuity or pension to which I may become entitled, such amount as will be sufficient to liquidate the balance of this loan and interest thereon to date of payment and to pay same direct to the said EBT in satisfaction of this loan.

Under the above conditions, I execute this undertaking after having duly received the full sum of Rs. _____ (Rupees _____) vide cheque No _____ /RTGS _____ dated drawn on _____ Bank, New Delhi.

Place:
Date: _____

Signature of Borrower in full

FROM:

_____ (name & Desgn.) Member of the CWC EBT, New Delhi through
Secretary of the EBT

To

The Managing Director,
Central Warehousing Corporation,
Corporate Office,
NEW DELHI

(for the time being Pay & Disbursing Officer for the member)

I _____ have applied for a loan from the CWC EBT, Corporate Office, New Delhi, hereby authorize you, for my time being Pay Disbursing Officer and any other Pay Disbursing Officer under whom I may happen to serve in future, to recover from and out of my monthly salary and/or other sums due to me from the Corporation and Pay such sum or sums to the said Trust in payment of all or any instalment of loan or loans that may be from time to time and any time become due and payable by me to the said Trust. I agree that you and my future Pay Disbursing Officer may make recoveries from my salary in the manner above mentioned so long as I continue to as a member of the Trust. I shall not ask for the suspension of the recoveries except with the express consent of the Secretary EBT.

Place:

Yours faithfully

(Signature of the Member)

Date: _____

Name: _____

Designation _____

Division: _____

Employee Code No. _____

Name of RO/CC/CO _____