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केन्द्रीय भण्डारण निगम (भारत सरकार का उपक्रम) CENTRAL WAREHOUSING CORPORATION (A Govt. of India Undertaking) जन जन के लिए भण्डारण –WAREHOUSING FOR EVERYONE



CWC CO-CD0HnT/54/2020-COMMERCIAL

Date: 03/06/2021

Circular-204

SUB: Instructions on Payment to MSME H&T Contractors – Reg.

This is with reference to Finance Division Circular Dated 06.05.2021, wherein it is clarified that MSMED Act casts a responsibility on CWC for timely payment of the bills for MSME supplier within 45 days and in case, there is a delay for more than 45 days' interest at prescribed rate i.e 12.75% at present, needs to be paid to such suppliers.

Keeping MSMED Act in View, it is to inform that notwithstanding any clause in H&T tender document, payment shall be made to MSME contractors within stipulated time to avoid interest due to delay in payment.

As such you are advised to follow the above instructions with immediate effect in order to avoid giving scope to issues and disputes arising out of delayed payments to MSME parties and ensure the progressive practices and objectives as stipulated by the Government are achieved.

It is further advised that to safeguard the interest of the corporation, all out efforts should be made to realise the amount from the depositors well before releasing payment to MSME contractors.

Samuel Praveen Kumar General Manager (Commercial)

The Regional Manager Central Warehousing Corporation, Regional Office, Ahmedabad/ Bangalore/ Bhopal/ Chandigarh/ Chennai/ Delhi /Guwahati/ Hyderabad/ Jaipur/ Kolkata/ Kochi/ Lucknow/ Mumbai/ Patna.

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नि.का.: 4/1, सीरी इंस्टीट्यूशनल एरिया, अगस्त क्रांति मार्ग, हौज़ खास, नई दिल्ली-110016, फोन:011-26566107 Corporate Office: 4/1, Siri Institutional Area, August KrantiMarg, HauzKhas, New Delhi-110016. Tel: 26566107 E-mail: gmcomm@cewacor.nic.in, Web: www.cewacor.nic.in