

न्दीय भण्डारण निगम (भारत सरकार का उपक्रम) WAREHOUSING CORPORATION CENTRAL (A Govt. of India Undertaking) THE - WAREHOUSING FOR EVERY ONE



No. CWC/CD/XII-ICP Attari/H&T/2017-18

Date: 23.1.2019

## Circular No. 191

## Subject : Fixation of EMD and SD for H&T tenders.

Vide Circular No. 190 dated 4.12.2018 guidelines for fixing Earnest Money Deposit and Security Deposit in H&T tenders were issued.

This has been reviewed and it has been decided with the approval of Competent Authority that henceforth the EMD and SD is to be fixed in H&T tenders as per the below given guidelines:

- 1. Earnest Money Deposit to be fixed at 2% of the annual estimated value of the contract.
- 2. Security Deposit to be fixed at 5% of the annual estimated value of the contract.
- 3. Whenever a higher security deposit is anticipated due to higher risks in any contract, additional security in the form of Performance Bank Guarantee shall be taken. Additional Security Deposit shall not be more than 10% of the annual estimated value of work and reasons for taking additional security shall be recorded in writing.

Yours faithfully,

(Mritunjoy Kr. Verma General Manager (Comm.)

## Copy to :

- 1. All RMs, CWC, RO------
- 2. All HODs,CWC,CO,New Delhi
- 3. GM (System ), CWC, New Delhi : for uploading the same on website
- 4. PPS to MD/PS to Dir(MCP), SAM to Dir(Fin.) CWC, CO, New Delhi
- 5. Master File

नि.का.: 4/1, सीरी इंस्टीट्यूशनल एरिया, अगस्त क्रांति मार्ग, हौज़ खास, नई दिल्ली- 110016, फोन: 011-41012345, 011-26566107, एक्सटेंशन: 109, फैक्स: +91-11-40367661, ई-मेल: gmcomm@cewacor.nic.in, वेब: www.cewacor.nic.in Corporate Office: 4/1, Siri Institutional Area, August Kranti Marg, Hauz Khas, New Delhi-110016. Tel: 011-41012345, 26566107 Extn. 109, Fax: +91-11-40367661, E-mail: gmcomm@cewacor.nic.in, Web: www.cewacor.nic.in