



केन्द्रीय भण्डारण निगम  
(भारत सरकार का उपक्रम)  
Central Warehousing Corporation  
(A Govt. Of India Undertaking)



No.CWC/II/459/Const.

Date: 22.01.2010

**CIRCULAR**

**Sub: Methodology for evaluation of Project and working of IRR.**

Corporate Office is receiving the proposals from the Regional Managers for creation of additional storage capacity, generally on the available land, in their regions which requires to be evaluated with reference to the technical, Commercial and financial feasibility. The returns to be achieved from the project in the form of Internal Rate of Return(IRR) are also required to be computed.

In order to evaluate a project, commercial as well as financial viability are the requirements to be observed by the Regional Managers for which the guidelines have been formulated for income as well as expenditure to be considered. These guidelines are described in a self-contained note, enclosed as Annexure-'A'. The staffing norms to be observed have also been formulated and same are enclosed as Annexure 'B'. As an illustration, the IRR has been worked out for one of the centres i.e. 9600 MTC at Moga-II and is enclosed as Annexure 'C' for guidance.

A CD(disk) consisting of the programme developed on Excel for calculation of IRR is enclosed. The programme may be uploaded by the Regional Managers in their computer.

All the Regional Managers are requested to go through the enclosed guidelines and accordingly take action for the project proposals for consideration of the Competent Authority.

Encl: as stated above.

**(S.K.Sharma)**  
**Superintending Engineer**

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