

CENTRAL WAREHOUSING CORPORATION
(A GOVT. OF INDIA UNDERTAKING)

'WAREHOUSING BHAVAN'
4/1, Siri Institutional Area,
Opp. Siri Fort, Hans Khas,
NEW DELHI - 110 016.

NO:CWC-BD/XVI-Reservation/84

Dated: 17 April '84.

Circular

Sub: Central Warehouses - Reservation of space -
terms and conditions.

Attention is invited to this office circular NO.CWC-BD/XVI-Reservation/71 dated 14.1.72 specifying the terms and conditions for reservation of space at warehouses. Attention is also invited to this office letter NO.CWC/Pin-Stg/Instruction dated 20/21.8.81 and 24.3.84 whereby detailed procedure for raising of consolidated bills on bulk depositors in respect of space reserved by them has been laid down.

Recently a reference was made by a Regional Office in respect of a party which reserved 400 MT space at a centre. The CWC has been operating two warehouses at that station and due to operational convenience, allocated the reservation to both the centres equally i.e. 200 tonnes each. The party did not object to the allocation of the reservation at both the centres. They utilised the space accordingly, and, at one stage their stock at one warehouse was more than 200 MT while it was less than 200 MT at the other centre. The party was billed for the excess stock in the first centre. The party returned the bill for resubmission and requested that the total reservation taken by them for the particular station be taken into consideration for working out the stock in excess of reservation.

The matter has been examined at Head Office and it has been decided that in future as far as possible, the reservation requested for by the parties should be confirmed at one centre to avoid such problems about accountability of stock. However, if due to certain operational reasons it becomes imperative to bifurcate the reservation or the party himself desires to utilise the storage space at more than one centre, it may be made clear to them at the outset that the reservation allotted to any of the centre(s) will be treated as independent and the stock stored in excess of such reservation will be charged at our usual weekly, monthly rates.

The receipt of this circular may please be acknowledged.

Yours faithfully,

Laller 17/4
(A.N. LALLER)
COMMERCIAL MANAGER

Distribution:-

1. All Warehouse Managers,
2. All Regional Managers
3. All Managing Directors, SWCs.
4. Financial Adviser, CWC, New Delhi.
5. All Divisional Heads, CWC, New Delhi.
6. Master File.
7. Guard File.