



केन्द्रीय भण्डारण निगम

(भारत सरकार का उपक्रम)

CENTRAL WAREHOUSING CORPORATION

(A Govt. of India Undertaking)

जन-जन के लिए भण्डारण/Warehousing for Everyc



No. CWC/FD-Taxation/Circular/2021-22

17th June, 2021

TAXATION CIRCULAR # 42

Sub: Higher rate of TDS/TCS to be deducted by CWC of Vendors/suppliers who are non- filers of income tax returns, and; Ensuring that the TDS of CWC is deducted at normal rates and not at higher rate (where CWC is supplier of services) w.e.f. 1st July, 2021

Ref: Section 206(AB) and Section 206(CCA) introduced by Finance Act, 2021 (applicable from 1st July, 2021).

1. Apropos above referred sections introduced vide Finance Act 2021, Income tax Act now mandates a higher rate of tax to be deducted at source/collected at source, where the vendor/supplier has failed to file income tax returns within time limit for the two previous years immediately prior to the previous year in which tax is required to be deducted. In addition, the aggregate of tax deducted at source and tax collected at source is Rs. 50,000/- or more in each of these two previous years.
2. Thus, where deductee/ vendor has not filed its return of income of last two previous years, i.e. F.Y. 2019-20 and F.Y. 2018-19, the rate of TDS/TCS shall be twice of the normal applicable rate or 5% whichever is higher. For example , in case there is a CWC vendor, who has not filed its return of income for any of the Previous Year 2019-20 or 2018-19 and his applicable TDS rate is 10%, then with effect from 01.07.2021 , it shall be 20%.
3. Therefore, CWC needs to obtain a confirmation from the vendor/supplier from 01.07.2021,before any payment is made to them by way of declaration in the format enclosed at Annex. 'A'.
4. In case of non- receipt of the said declaration (**duly filled in all respects clearly mentioning the ITR acknowledgement No. of F.Y. 2018-19 and F.Y. 2019-20**), TDS/TCS needs to be deducted at twice the applicable rate or 5% whichever is higher w.e.f. 1st July, 2021. Communication in this regard along with the format of declaration is advised to be sent in advance to all the vendors/suppliers of CWC.
5. Similarly, there can be a case where CWC is the vendor/supplier of services. In such a case, CWC may also be asked to submit similar undertaking/declaration so that tax is not deducted of CWC at a higher rate. To avoid the same, the ITR acknowledgement of the income tax returns filed by CWC for F.Y. 2019-20 and F.Y. 2018-19 bearing



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acknowledgement No.124237451070121&329115561230320 are also enclosed which may be provided to the customers, in case the same is desired by them on request basis.

6. The above compliance is to be ensured w.e.f. 1st July, 2021.

(Amit Puri)
GM(Tax & A/cs)

Enc: As above.

Distribution to:

1. All Regional Managers of CWC.
2. All DGMs/AGMs/Managers/ (Sr.) Asstt. Managers in-charge of the Finance, Accounts & Internal Audit Wings of all ROs.

Copy for information to:

1. All DGM/AGMs/Managers/(Sr.) Asstt. Managers/Accountants in Finance, Accounts & Internal Audit Cadre at CWC, Corporate Office, New Delhi.
2. Director (Fin)/MD, CWC, CO, New Delhi.
3. GGM (F&A), CWC, Corp. Office, New Delhi.
4. PPS to GGM (Systems), CWC, CO, New Delhi place this Circular on CWC's Website

<<to be printed on letterhead of the vendor>>

Date

Annexure-I

Name & Address of Vendor / Supplier

Kind Attn.: Name & Designation of CWC Official

Dear Sir/Madam,

Declaration in accordance with Section 206AB/206CCA of the Income Tax Act, 1961

I,, in the capacity of(*Director/ Partner/ Self/ etc.*), of M/s.,..... hereby provide declaration on the filing of income tax return of the said entity for the preceding two assessment years i.e.,AY 2019-20 and AY 2020-21i.e. as relevant for financial year (FY) 2018-19 and FY 2019-20 respectively, as follows:

Question	Response
Name of Entity	
PAN of the Entity	
Have you filed ITR in both the FY 2018-19 & 2019-20 within due date u/s 139(1)	Yes / No
ITR Acknowledgment number of FY 2018-19	
ITR Acknowledgment number of FY 2019-20	
Whether total TDS/TCS for each of the FY 2018-19 & 2019-20 was Rs. 50,000 or more	Yes / No
Name & designation of Authorized Person	

For AY 2021-22 (FY 2020-21) will file as per due dates

In case of failure balance TDS can be deducted and deposited along with interest at the rates applicable and debited to us.

Name:

Designation:

Signature

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3,
ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

**Assessment Year
2020-21**

PAN	AAACC1206D		
Name	CENTRAL WAREHOUSING CORPORATION		
Address	4/1, SIRI INSTITUTIONAL AREA WAREHOUSING BHAWAN, , AUGUST KRANTI MARG, HAUZ KHAS, NEW DELHI, DELHI, 110016		
Status	Plc Company	Form Number	ITR-6
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	124237451070121

Taxable Income and Tax details			
Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		4084134430
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	1026799655
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	1026799655
	Taxes Paid	7	1231479506
	(+)Tax Payable /(-)Refundable (6-7)	8	-204679851
Dividend Distribution Tax details	Dividend Tax Payable	9	37811260
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	37811260
	Taxes Paid	12	37811261
	(+)Tax Payable /(-)Refundable (11-12)	13	0
Accreted Income & Tax Detail	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
	(+)Tax Payable /(-)Refundable (17-18)	19	0

Income Tax Return submitted electronically on 07-01-2021 16:13:25 from IP address 180.151.8.50 and verified by
ARUN KUMAR SHRIVASTAVA

having PAN ABZPS7688A on 07-01-2021 16:13:25 from IP address 180.151.8.50 using

Digital Signature Certificate (DSC).

20051484CN=e-Mudhra Sub CA for Class 2 Organisation 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN

DSC details: _____

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3,
ITR-4 , ITR-5, ITR-6, ITR-7 filed and verified electronically]

Assessment Year
2019-20

PERSONAL INFORMATION AND THE ACKNOWLEDGEMENT NUMBER	Name				PAN	
	CENTRAL WAREHOUSING CORPORATION				AAACC1206D	
	Flat/Door/Block No		Name Of Premises/Building/Village		Form Number.	ITR-6
	4/1, SIRI INSTITUTIONAL AREA WAREHOUSING BHAWAN					
	Road/Street/Post Office		Area/Locality			
	AUGUST KRANTI MARG		HAUZ KHAS		Status Plc Company	
	Town/City/District		State	Pin/ZipCode	Filed u/s	
	NEW DELHI		DELHI	110016	139(5)-Revised	
	Assessing Officer Details (Ward/Circle)				CIRCLE 5(2), DELHI	
	e-filing Acknowledgement Number				329115561230320	
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	294557111
	2	Total Deductions under Chapter-VI-A			2	3443767
	3	Total Income			3	291113340
	3a	Deemed Total Income under AMT/MAT			3a	799931791
	3b	Current Year loss, if any			3b	0
	4	Net tax payable			4	172375702
	5	Interest and Fee Payable			5	0
	6	Total tax, interest and Fee payable			6	172375702
	7	Taxes Paid	a	Advance Tax	7a	0
			b	TDS	7b	1037571088
		c	TCS	7c	0	
		d	Self Assessment Tax	7d	0	
		e	Total Taxes Paid (7a+7b+7c +7d)	7e	1037571088	
8	Tax Payable (6-7e)			8	0	
9	Refund (7e-6)			9	865195386	
10	Exempt Income	Agriculture	0	10	295518424	
		Others	295518424			

Income Tax Return submitted electronically on 23-03-2020 15:55:26 from IP address 103.120.28.178 and verified by

ARUN KUMAR SHRIVASTAVA having PAN ABZPS7688A on 23-03-2020 15:55:26 from IP address 103.120.28.178 using **Digital Signature Certificate (DSC)**

DSC details: 2464433529879144936CN=SafeScrypt sub-CA for RCAI Class 2 2014,OU=Sub-CA,O=Sify Technologies Limited,C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU