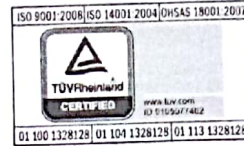




CENTRAL WAREHOUSING CORPORATION
(A GOVT. OF INDIA UNDERTAKING)



No. CWC/FD- Taxation/GST/2018-19

Dated: 11.07.2018

GST FAQs-7

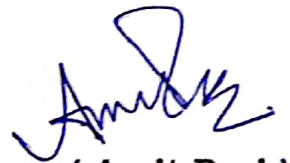
- 1. All the Regional Managers of CWC**
- 2. All the Executive Engineers in-charge of Construction Division in Regional Offices Delhi, Mumbai, Chennai and Kolkata**
- 3. All the AGMs / Managers / (Sr.) Asstt.Manager(Accts.) In-charge of Finance & Accounts Wings of all Regional Offices & Construction Division of CWC**

Sr. No.	Queries	Clarifications
1.	Applicability of GST on Sale of laptop/mobile to employee?	<p>The Supply under CGST act, 2017 is defined as;</p> <p>7. (a) all forms of supply of goods or services or both such as sale, transfer, barter, exchange, license, rental, lease or disposal made or agreed to be made for a consideration by a person in the course or furtherance of business;”</p> <p>Therefore, the amount recovered from employee towards sale of laptop/mobile would be liable to GST and CWC is also required to issue invoice for the same & charge GST.</p> <p>As approved by Competent Authority GST liability shall be borne by CWC.</p>
2.	Applicability of GST on recovery of liquidated damage/penalty recovered from contractor due to delay/default in services or supply of inferior quality of goods.	<p>Liquidated damages/penalty recovered from supplier for defective/delayed services (goods) is subject to GST.</p> <p>GST is required to be deposited and corresponding invoice it to be issued with HSN 9997</p>

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3.	How to make correction in GST returns, after its filing?	<p>There is no provision for revision of returns in GST Law. However, corrections can be undertaken in the return of subsequent month.</p> <p>At present GSTR-1 and GSTR-3B are in existence and books of accounts should reconcile with GSTR-1 and GSTR-3B.</p> <p>For e.g. If any invoice for the month of June 2018 is received from warehouses after filing of GSTR-1 on 10.07.2018, the same can be included in GSTR-3B of June 2018 and GST should be paid on same. To reconcile the difference between GSTR-3B and GSTR-1 of June 2018, this invoice should be taken in GSTR-1 of July 2018 and so on. Reconciliation statement of difference in Books of Accounts, GSTR-1 and GSTR-3B is to be prepared every month and a copy of same shall be sent to Corporate Office (GST Cell) for information.</p>
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This issues with the approval of GGM(F&A).



(Amit Puri)

Deputy General Manager(Tax)

Copies for information to:

1. PPS to Managing Director, CWC, CO, New Delhi
2. PS to Director(MCP), CWC, CO, New Delhi
3. SAM to Director(Finance), CWC, CO, New Delhi
4. PPS to GGM(A/cs), CWC, CO, New Delhi
5. All HODs at CWC, Corporate Office, New Delhi
6. All DGMs/AGMs/Managers / (Sr.) Asstt. Managers / Accountants in Finance, Accounts & Internal Audit Cadre at CWC, Corporate Office, New Delhi
7. PPS to GM(Systems), CWC, CO, New Delhi with a request to place this Circular on CWC's Website
8. Manager (Rajbhasha), CWC, CO, New Delhi with a request to arrange Hindi Version of this Circular.