



CENTRAL WAREHOUSING CORPORATION
(A GOVT. OF INDIA UNDERTAKING)



No.CWC/FD-Taxation/TDS/AY 18-19

Dated: 14.02.2019

To
The Regional Manager
All Regional Offices of CWC

Subject: Certificate u/s 197 of Income Tax Act, 1961 for deduction of TDS at lower rate of 5% on Storage & warehousing income u/s 194I for FY 2018-19.

- 1.0 The Corporation has received a certificate u/s 197 of Income Tax Act, for deduction of TDS at lower rate of 5% against normal rate of 10% on its Storage and Warehousing Income during FY 2018-19. The above certificate is effective from 23.01.2019 and valid for all its warehousing Income subjected to TDS u/s 194-I during FY 2018-19. The above certificate is also being uploaded in the website of the Corporation.
- 2.0 This Certificate would entitle the Corporation to receive the Warehousing and Storage income from its customers after deduction of TDS u/s 194I @ 5% only against the normal TDS rate of 10%.
- 3.0 You are required to send relevant extracts of this certificate to all your customers to enable them deduct TDS at lower rate of 5% instead normal rate of 10%. Each page consists of certificate in favour of 20 customers, arranged in the order of respective TAN of the clients, i.e each row in the statement represents an individual certificate issued in favour of a customer having one TAN. In order to avail maximum benefit of obtaining this certificate from Income Tax department, it may be ensured that same reaches the customer immediately.
- 4.0 Since the certificate is effective w.e.f. 23.01.2019, and the TDS for the month of February 2019 is likely to be deposited by 07.03.2019, it is in the interest of the Corporation to inform all our clients at the earliest and ensure that they deduct the TDS at lower rate of 5% only.

C.O.: 4/1, Siri Institutional Area, August Kranti Marg, Hauz Khas, New Delhi-110016.
Tel. 011-26515148 Fax. 011-26564296, 26518675 E-mail : grover.cwhc@nic.in

- 5.0 The Regional Managers are requested to take this issue on priority so as to ensure that the relevant extracts of the certificate is furnished to all our clients within 3 days (latest by 19.02.2019). We may contact our major clients over telecom/ Email / Fax, so that the benefit of this certificate is accrued to the Corporation with immediate effect.

The action taken in this regard may please be intimated to this office latest by 20.02.2019.



(Amit Puri)

Dy. General Manager (Tax & CA)

Encls: As above

Copy to:

1. PPS to MD, CWC, CO, New Delhi
2. PS to Director (MCP), CWC, CO, New Delhi
3. SAM to Director (Fin.), CWC, CO, New Delhi
4. PPS to GGM (F&A), CWC, CO, New Delhi
5. All HODs at CWC, Corporate Office, New Delhi.
6. PS to GM (Systems), CWC, CO, New Delhi with a request to place this Circular on CWC's Website.
7. Manager (Rajbhasha), CWC, CO, New Delhi with a request to arrange Hindi Version of this Circular.