



**CENTRAL WAREHOUSING CORPORATION**  
**(GOVT. OF INDIA UNDERTAKING)**

**By Speed Post / Email**

No. CWC/FD-Compilation/An. Closing/15-16

23<sup>rd</sup> May, 2016

**Accounts Circular # 10**

**Subject: Accounting Code for Krishi Kalyan Cess...reg**

Consequent upon the Enactment of Finance Bill, 2016, the Krishi Kalyan Cess is levied on all taxable services rendered by the Corporation @ 0.5% (refer service tax circular 89 dated 11.03.2016) w.e.f 01.06.2016. In this regard, new accounting head **"P517 Krishi Kalyan Cess payable"** will be created in part C in case of RO's and Part-II in case of CCs and the amount of Krishi Kalyan Cess charged in the bills of output services will be credited to this head and at the time of payment of Krishi Kalyan Cess, same account will be debited.

Further, since CENVAT credit of Krishi Kalyan Cess on input services shall be available for payment of Krishi Kalyan Cess on output services, another new accounting head **"P 579 Krishi Kalyan Cess Credit Availment Account"** will be created in part C in case of RO's and Part-II in case of CCs.

The Circular may be brought to the notice of all concerned for scrupulous compliance.

  
**(Vijay Kumar Garg)**  
**SAM(Compilation)**

**Distribution to:**

1. All Regional Managers of CWC.
2. All Executive Engineers in-charge of all the Construction Cells of CWC.
3. All AGMs/Managers/ (Sr.) Asstt. Managers in-charge of the Finance, Accounts & Internal Audit Wings of all ROs & CCs of CWC.

**Copies for information to:**

1. All HODs at CWC, Corporate Office, New Delhi.
2. All DGM/AGMs/Managers/(Sr.) Asstt. Managers/Accountants in Finance, Accounts & Internal Audit Cadre at CWC, Corporate Office, New Delhi.
3. PPS to Managing Director, CWC, CO, New Delhi.
4. AM to Director (Fin), CWC, CO, New Delhi.
5. SAM to Director(Per.), CWC, CO, New Delhi.
6. PS to GM (F&A), CWC, Corp. Office, New Delhi.
7. PS to GM (Systems), CWC, CO, New Delhi with a request to place this Circular on CWC's Website.
8. Manager (Rajbhasha), CWC, CO, New Delhi with a request to arrange Hindi Version of this Circular.