

CENTRAL WAREHOUSING CORPORATION
(A GOVT. OF INDIA UNDERTAKING)



4/1, Siri Institutional Area,
Hauz Khas, New Delhi-110016

No. CWC/FD-Cash/Bank System/2017-18

Date: 21-12-2017

CIRCULAR

Sub: Empanelment of State Bank of India for Corporate Salary Package.

With the approval of competent authority, State Bank of India has been empanelled as one of the bank to provide the Corporate Salary Package (CSP) accounts to the employees of Central Warehousing Corporation.

The acceptance letter and Corporate Salary Package (CSP) features are hereby attached for reference.

All Salary Incharges may provide existing SBI Salary Accounts with the consent of employees in the following format for converting the accounts into CSP Account to the DGM (CTU), SBI via E-Mail ID – dgm.ctu@sbi.co.in, deepak.srivastava@sbi.co.in (Ph. No. 022-22741357, 9470644208).

NAME OF EMPLOYEE	SBI A/C No.	NAME OF SBI BRANCH	VARIANT *(Silver/Gold/Diamond/Platinum) As per enclosed CSP

Employees willing to open new Salary Account with SBI may contact the concerned Branch Manager with enclosed acceptance letter.

With regards,


(Pooja Goel)
AGM (F&A)

Encl: As above

Copy to: GM (System), MIS Division with the request to upload in CWC Website for circulation to all Regional Managers/CC Heads.

Corporate Office: Warehousing Bhavan, 4/1, Siri Institutional Area, Hauzkhas, August Kranti Marg, New Delhi-110016, Phone No. 011-26540454, Fax-26525833, E-mail:- cwc_bank@yahoo.com.



भारतीय स्टेट बैंक
भारतीय स्टेट बैंक
STATE BANK OF INDIA

The Deputy General Manager (Fin.)
Central Warehousing Corporation
4/1, Siri Institutional Area,
August Kranti Marg, Hauz Khas,
New Delhi – 110016.

PB/CTU/ 457

Date : 21.12.2017

Dear Sir,

CORPORATE SALARY PACKAGE

We thankfully acknowledge receipt of your acceptance letter vide CWC/FD-Cash/Bank System/2017-18/880E dated 24.11.2017 for empanelling our Bank as one of our Banks. We agree to provide the benefits of CSP accounts to the employees of Central Warehousing Corporation, whose salary accounts are with SBI.

2. In this connection, please intimate us the schedule for opening of Salary accounts of employees of CWC, enabling us to depute officials for the purpose.

3. Further, please also arrange to provide us information of employees who are getting salary from accounts maintained with State Bank Of India (in the format as below) for converting the accounts as CSP accounts so that the benefits of CSP accounts can be started in those accounts.

Name	SBI A/C. No.	Name of SBI Branch	Variant * (Silver / Gold / Diamond / Platinum)
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*** Classification of Variants :-**

Silver : Gross Salary from Rs. 5,000/- and upto Rs. 20,000/-
Gold : Gross Salary above Rs. 20,000/- and upto Rs. 50,000/-
Diamond : Gross Salary above Rs. 50,000/- and upto Rs. 1,00,000/-
Platinum : Gross Salary above Rs. 1,00,000/-

Assuring you the best of our services.

Yours faithfully,

(B.B. Udgata)
Deputy General Manager (CTU)

bank.sbi
+91 22 2274 1360
+91 22 2274 1302 / 11
+91 22 2274 1312
dgm.citu@sbi.co.in

कॉर्पोरेट आणि संस्थान गठजोड़ विभाग
वैयक्तिक बैंकिंग व्यवसाय गट
कॉर्पोरेट केंद्र, 13वा मजला
स्टेट बैंक भवन, मादाम कामा मार्ग
नरीमन पॉइंट, मुंबई 400021

कॉर्पोरेट एवं संस्थान गठजोड़ विभाग
वैयक्तिक बैंकिंग व्यवसाय इकाई
कॉर्पोरेट केंद्र, 13वी मंजिल
स्टेट बैंक भवन, मादाम कामा रोड
नरीमन पॉइंट, मुंबई 400021

Corporate & Institutional Tie-Ups Dept.,
Personal Banking Business Unit
Corporate Centre, 13th Floor
State Bank Bhavan, Madame Cama Road
Nariman Point, Mumbai 400021



CENTRAL WAREHOUSING CORPORATION
(A GOVT. OF INDIA UNDERTAKING)



No.CWC/FD-Cash/Bank System/2017-18

24th November, 2017

The Deputy General Manager
Corporate Tie-Ups Department
State Bank Bhavan
Madame Cama Road
MUMBAI-400021.

1880 E

SUB:- Corporate Salary Package.

Dear Sir,

We refer to your offer of Corporate Salary Package vide your letter No. PBBU/C&ITU/375 dated 19.9.2017 for the employees of our organization and have noted the features offered therein.

We hereby accept the said offer and agree to empanel State Bank of India (SBI) as one of the banks that we offer to our employees for opening Corporate Salary Accounts.

Accordingly, going forward, we will intimate SBI for scheduling account sessions for our new hires. We will further inform our existing employees regarding this tie-up so that they can avail of this facility as per their choice.

We also would like to inform you that Central Warehousing Corporation is not giving any guarantee/undertaking for employees to open the Bank Account and for any other bank dealing like overdraft, loan etc.

The PAN Number of CWC is AAACC1206D.

Yours sincerely,

(A S GOPALAN)
DY. GENERAL MANAGER (FIN)

ok

To,

Mr. A.S. Gopalan
Dy. General Manager (Fin.)
Central Warehousing Corporation
4/1, Siri Institutional Area,
August Kranti Marg,
Hauz Khas, New Delhi- 110016

27/9

AGM (Fin.)
SAM (Cosm)

27/9

PBBU/C&ITU/975.

Date: 19.09.2017

Dear Sir,

CORPORATE SALARY PACKAGE FOR EMPLOYEES OF CENTRAL WAREHOUSING CORPORATION:

We thank you for sharing your valuable time to enable us to present you our Corporate Salary Package for your employees.

2. We are pleased to make a formal offer of a Salary Package for the employees of your organisation. The salient features of the Package are included in **Annexure I**.
3. In addition to the multiple benefits that your employees would enjoy, we offer our robust and secured **Corporate Internet Banking (CINB)** for centralised salary administration, completely free of charge.
4. **CINB** also provides a very convenient payment solution for almost all your needs, be it regular payments like rents, payments to your suppliers/service providers, or for your tax payments.
5. Kindly arrange to provide the the list of all CWC Employees, maintaining Salary Account with SBI, for back end conversion to CSP in the below mentioned format (Excel File) so that the inbuilt benefits can be extended to them.

Name of employee	Account Number	Gross Monthly Salary
ABCD	12345678910	Rs.50000/-
XYZ	78788877777	Rs. 1,00,000/-

6. Please provide us the details of your locations where your offices are situated along with the contact details of the Point of Contact in order to enable us to map our Branches to your offices.

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कॉरपोरेट आणि संस्थान गठजोड विभाग
वैयक्तिक बँकिंग व्यवसाय गट
कॉरपोरेट केंद्र, १३वा मजला
स्टेट बँक भवन, मादाम कामा मार्ग
नरीमन पॉईंट, मुंबई ४०००२९

कॉरपोरेट एवं संस्थान गठजोड विभाग
वैयक्तिक बँकिंग व्यवसाय इकाई
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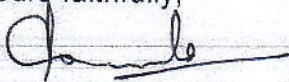
Corporate & Institutional Tie-Ups Dept.,
Personal Banking Business Unit
Corporate Centre, 13th Floor
State Bank Bhavan, Madame Cama Road
Nariman Point, Mumbai 400021



7. We request you to arrange for issue of an Acceptance Letter, the format of which is enclosed as **Annexure II**. This will enable us to circulate the details of the tie-up to our Circles, who will then be able to approach your various Zonal/ Divisional Heads to take this initiative forward.

8. We look forward to a mutually beneficial relationship with your esteemed organisation.

Yours faithfully,



(Bibhuti B. Udgata)
Dy. General Manager (CTU)
encl. a/a

Corporate Salary Package (CSP) - Features

Financial Benefits																						
Variants	Silver	Gold	Diamond	Platinum																		
Eligibility (Gross Monthly Salary)	Between Rs.5,000/- and up to Rs.20,000/-	Above Rs.20,000/- and up to Rs.50,000/-	Above Rs.50,000/- and up to Rs.1,00,000/-	Above Rs.1,00,000/-																		
Min. Balance	• NIL																					
Attractive Interest Rates on Retail Loans	• SBI Car Loan Scheme: 50 bps concession, i.e. 75 bps above 1 year MCLR, i.e. 8.75%																					
Concession in locker charges																						
	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th rowspan="2">Size</th> <th colspan="2">Locker Rent in Rs.</th> </tr> <tr> <th>Metro & Urban</th> <th>Rural & Semi Urban</th> </tr> </thead> <tbody> <tr> <td>Small</td> <td>1500</td> <td>1000</td> </tr> <tr> <td>Medium</td> <td>3000</td> <td>2000</td> </tr> <tr> <td>Large</td> <td>6000</td> <td>5000</td> </tr> <tr> <td>Extra Large</td> <td>8000</td> <td>7000</td> </tr> </tbody> </table>		Size	Locker Rent in Rs.		Metro & Urban	Rural & Semi Urban	Small	1500	1000	Medium	3000	2000	Large	6000	5000	Extra Large	8000	7000	No concession to Silver & Gold Variant Account Holders	15% of applicable rate	25 % of applicable rate
Size	Locker Rent in Rs.																					
	Metro & Urban	Rural & Semi Urban																				
Small	1500	1000																				
Medium	3000	2000																				
Large	6000	5000																				
Extra Large	8000	7000																				
A T M cum Debit Card	Free, Domestic Classic Debit Card		Free, International# Gold Debit Card		Free International# Platinum Debit Card																	
	Withdrawal limit per day Max. Rs.40, 000/- per day		Withdrawal limit per day Max. Rs.50, 000/- per day		Withdrawal limit per day Max. Rs.1,00,000/- per day																	
	Transactions limit per day at POS/ Merchant Establishments Rs. 50,000/-		Transactions limit per day at POS/ Merchant Establishments Rs. 2,00,000/-																			
<ul style="list-style-type: none"> • #Issued to those account holders who consent to issuance of International Debit Card • No annual maintenance charges • Add on card for spouse free of cost for joint account holder 																						
Transactions at ATMs																						
<ul style="list-style-type: none"> • State Bank ATMs : Unlimited Free • Other Bank ATMs: Unlimited Free 																						
Withdrawal limit per day at SBI ATMs	Maximum limit of Rs.40,000/- per day	Maximum limit of Rs.50,000/- per day in India and Foreign Currency equivalent of Daily Rupee limit abroad		Maximum limit of Rs.1,00,000/- per day in India and Foreign Currency equivalent of Daily Rupee limit abroad																		
Transactions limit per day at POS/ Merchant Establishments	Rs.50,000/-	Rs.2 lakh																				
<ul style="list-style-type: none"> • Free Point of sale machine to CSD Canteens including NIL MDR and service charges to SBI and any other Bank Debit Card holders. 																						
Demand Draft	<ul style="list-style-type: none"> • Unlimited Free, if issued through Salary Account 																					
RTGS/NEFT	<ul style="list-style-type: none"> • Unlimited Free 																					

Accident Insurance (Death) cover (only when the Air Ticket has been purchased using State Bank Debit Card/Internet Banking)	NIL	Rs.5 lakh	Rs.20 lakh	Rs.30 lakh
Add on Cover (Applicable in case of Accidental Death) for all variants	i. Cost of Plastic Surgery / Burn (for Gold, Diamond, Platinum)– maximum Rs. 1 lakh ii. Transportation of Imported Medicine (for Gold, Diamond, Platinum)- maximum Rs. 50,000/- iii. Death after Coma after accident (more than 24 hrs) - Rs. 1 lakh iv. Air Ambulance – maximum Rs.5 lakhs v. Girl Child Cover: a. Higher Education (only Graduation)- 10% of PAI cover, maximum Rs. 1 lakh b. Marriage (18-25 age) – 10% of PAI cover, maximum Rs. 1 lakh vi. Family Transportation - Rs.20,000/- (cost of travel incurred by immediate 2 family members to reach place of accident) vii. Repatriation of mortal remains – maximum Rs.10,000/-			
eZ trade (3-in-one A/C: Demat, Share Trading and SB A/C)	<ul style="list-style-type: none"> • Available 			
National Pension System (NPS)	<ul style="list-style-type: none"> • Available • (Remittance can be made by deposit of cash at any SBI branch, or transfer through Internet Banking) 			
Public Provident fund (PPF)	<ul style="list-style-type: none"> • Available • (Remittance can be made by deposit of cash at any SBI branch, setting up of SI on Savings account, Internet Banking) 			
Sukanya Samriddhi Scheme	<ul style="list-style-type: none"> • Available 			
SBI Mutual fund	<ul style="list-style-type: none"> • Services available of AMFI Certified Employees at SBI branches. Free of cost auto debit/ debit to SB account for SIPs for subscriptions to Mutual funds 			
SBI Credit Card*	<ul style="list-style-type: none"> • Range of exclusive Credit Cards with attractive features including shop and smile reward programme 			
Digital Platform	<ul style="list-style-type: none"> ▪ Internet Banking (INB) ▪ State Bank Anywhere : Mobile Banking App ▪ State Bank Buddy: Mobile Wallet ▪ SBI Mingle : Social Media Banking Platform ▪ SBI Smart Watch: Application for wearable devices (Android & Apple Watches) ▪ SBI Quick: Missed Call Banking ▪ SBI Video Statement 			

*Interest Rates subject to change from time to time

Setting up SIs	<ul style="list-style-type: none"> Free 			
Charge on Issue of Duplicate Account statement	Normal Rates	Normal Rates	Waived	Waived
Multi City Cheques (Payable at par at all Branches)	<ul style="list-style-type: none"> Cheque Leaf charges: NIL Payment Charges : NIL 			
Easy Overdraft up to 2 Month's Net salary, subject to min residual service of 6 months	Maximum limit Rs.40,000/-	Maximum limit Rs.75,000/-	Maximum limit Rs.1,50,000/-	Maximum limit Rs.2,00,000/-
Auto Sweep Facility (Available only on customers request)	<ul style="list-style-type: none"> Threshold Amount: Rs.35,000/- TDRs/STDRs to be created for a minimum amount of Rs.10,000/- (and in multiples of Rs.1,000) in any one instance 			
Passbook	<ul style="list-style-type: none"> Available for all accounts Free updating at Non Home Branches 			
Internet Banking	<ul style="list-style-type: none"> Free facility offered from SBI Charges applicable to third party sites like Railways etc. payable 			
Core Power (a) Transactions at Non home Branches (b) Transfer of funds between SBI branches	<ul style="list-style-type: none"> Free 			
State Bank Rewardz	1x	1.25x	1.5x	2x
SBI Foreign Travel Card	<ul style="list-style-type: none"> For employees going abroad on official assignment, with facility of multiple loading 			
Complementary Benefits				
Personal Accident Insurance (Death) cover (Available for active Salary accounts even if balance is zero and without any ATM/POS transaction, terrorist attack also covered)	Rs.1 lakh	Rs.5 lakh	Rs.15 lakh	Rs.20 lakh
Additional Personal Accident Insurance Cover on Gold and Platinum ATM Card	--	Rs.2 lakh	Rs.2 lakh	Rs.5 lakh