





Dated: 24.11.2020

Central Warehousing Corporation (A Government of India Undertaking)

CWC CO-FD0CPF/392/2020-FINANCE

CIRCULAR

Sub: - Declaration of rate of Interest on CPF accumulation for Financial Year 2019-2020.

The Committee of Trustees of CWC Employees Provident Fund, with the approval of the Competent Authority, has declared the rate of Interest on CPF accumulations of CWC Employees as under:

- (i) The interest @ 9.50% p.a., on monthly rest, be credited to the Member's account for the Financial Year 2019-20, and
- (ii) The provisional rate for settlement of claims for the year 2020-21, shall be @ 8.50 % p.a. till the final declaration of interest for the year 2020-21.

Ratti Ram Digitally signed by Ratti Ram Aggarwal Date: 2020.11.24 Aggarwal 11:50:37 +05'30'

(R. R. Aggarwal) GGM (Finance)/ Secretary (CPF)

DISTRIBUTION:

- 1. All Divisional Heads at Corporate Office, New Delhi.
- 2. All Regional Managers, CWC, with the request to circulate this circular to all the CFSs ICDs/Warehouses /Unit, Engineering Wing and Recognized Unions of their Region.
- 3. Secretary General, Federation of Central Warehousing Corporation Employees Union, New Delhi
- 4. PS to Chairman/Sr. PA to MD/SAM (G) to Director (Fin.)/PS to Director (Pers.),
- 5. GGM (Systems), CWC CO, for uploading the Circular on CWC Website.
- 6. Manager (Rajbhasha): with a request to arrange Hindi version of the Circular.