

CENTRAL WAREHOUSING CORPORATION



Corporate
Social
Responsibility



INDEX

S.No	Subject Matter	Page no
1	PREAMBLE	3
2	CSR VISION OF CWC	3
3	GUIDING PRINCIPLES	4
4	SCOPE & COVERAGE	4
5	MECHANISM & PROCESS	5
6	CSR ACTIVITIES	6
7	FUND ALLOCATION AND MONITORING	7

PREAMBLE

A responsible corporate citizen since inception, CWC envisions to emerge as a leading market facilitator by providing integrated warehousing infrastructure and other logistics services, supporting India's growing economy with emphasis on stakeholder satisfaction.

It is guided by its mission "To provide reliable, cost-effective, value-added and integrated warehousing and logistics solutions in a socially responsible and environment friendly manner."

Committed to Sustainable and Inclusive growth of the society, CWC, with the approval of Board in its 313th meeting held on 10.12.2014, has adopted the Guidelines issued by DPE on CSR and Sustainability vide OM dated 21.10.2014 alongwith provisions contained in Section 135 of Companies Act, 2013, Schedule-VII of the Act and CSR Rules, 2014.

In view of the policy directives, CWC commits itself to contribute to the society through initiatives that have positive and prolonged impact on society at large by improving the quality of life of the people, promoting Inclusive Growth and Environmental Sustainability.

"CSR VISION OF CWC"

Inclusive growth of society with attention to development of weaker section of society and backward districts of country. This will include activities in the fields of:

- (i) Providing safe drinking water, **healthcare** & sanitation
- (ii) Promotion of **education / skill** development programme
- (iii) Empowering **women, differently-abled** and economically backward groups.
- (iv) **Infrastructural development.**

GUIDING PRINCIPLES

- ❖ Strive to improve standard of living of society at large, with preference to Aspirational Districts of India.
- ❖ Promote inclusive growth by focusing on needs of the deprived, under privileged, neglected and weaker sections of the society especially women, girl child, physically challenged and elderly persons.
- ❖ Contribute towards clean and sustainable development by protecting & maintaining the environment (air, soil and water), conserve natural resources, support biodiversity conservation and promote renewable energy.
- ❖ Integrate CSR & Sustainability initiatives with National Development plans.

SCOPE & COVERAGE

- ❖ This policy is intended to be in conformity with the provisions of Companies Act 2013 and DPE Guidelines on CSR, alongwith provisions contained in Section 135 of Companies Act, 2013, Schedule-VII of the Act and CSR Rules, 2014. Any new provision arising out of amendments to Companies Act, 2013 or rules made there under shall be construed to be a part of this policy.
- ❖ This Policy for CSR & Sustainability applies to formulation, implementation, monitoring, evaluation, documentation, reporting of CSR and sustainability activities taken up by CWC anywhere in India.
- ❖ This policy does not cover activities undertaken in pursuance of CWC's normal course of business and activities exclusively for benefit of CWC's employees or their family, as the same are not considered as CSR & Sustainability activities.

MECHANISM & PROCESS

Towards fulfillment of its commitments for CSR & Sustainability related activities, CWC has adopted following mechanism:-

A. Board Level CSR & Sustainability Committee:- As per the provisions contained in Section-135 of Companies Act, BoD has constituted a Board level CSR & Sustainability Committee. The Board level Corporate Social Responsibility & Sustainability Committee comprising at least three Directors with at least one Independent Director. This committee monitors from time to time the Policy for Corporate Social Responsibility & Sustainability approved by the Board.

B. Below Board Level CSR Committee:- All CSR related proposal are received and scrutinized by a Below Board Level Committee constituted in the organization by taking into consideration every little detail of the project e.g. the impact of the project, cost of the project, number of beneficiaries, area where these activities are undertaken, alignment with the CSR provisions etc.

CSR Activity Selection Methodologies

- The proposals scrutinized by the Below Board Level Committee are finally approved and monitored by the **Board Level CSR Committee**.
- The proposal received are scrutinized by a **Below Board Level Committee** constituted in the organization by taking into consideration the cost, impact of the project, number of beneficiaries, area where these activities are undertaken, etc.
- The CSR proposals from **Regional Offices** of CWC and various **Govt. Agencies** as well as the **local** representatives are received in Corporate Office and Regional Offices of CWC.

CSR ACTIVITIES

CSR & Sustainability programs undertaken by CWC include activities specified in Schedule VII of the Companies ACT2013 & Rules made there under.

In Schedule VII, for items (i) to (x) and the entries relating thereto, the following items and entries shall be substituted, namely:-

- i) Eradicating hunger, poverty & malnutrition, promoting preventive health care and sanitation and making available safe drinking water;
- ii) Promoting education, including special education and employment enhancing vocational skills especially among children, women, elderly and differently abled and livelihood enhancement projects;
- iii) Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centers and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
- iv) Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water;
- v) Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries, promotion and development of traditional arts and handicrafts;
- vi) Measures for the benefit of armed forces veterans, war widows and their dependents;
- vii) Training to promote rural sports, nationally recognized sports, Paralympics sports and Olympic sports;
- viii) Contribution to the Prime Minister's National relief Fund or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities & women;
- ix) Contributions or funds provided to technology incubators located within academic institutions which are approved by the Central Government;
- x) Rural Development Projects

FUND ALLOCATION AND MONITORING

In line with the requirement of the Companies Act 2013, CWC BoD has approved to spend two percent (2.0%) of the average net profit made during the three immediately preceding financial years, for CSR and Sustainability activities.

Funds allocated are earmarked for CSR & Sustainability programs, as approved by Board Level CSR Committee. CWC endeavors to fully spend the funds annually allocated to CSR activities.

The Below Board Level CSR Committee, consisting of senior level officers studies the CSR proposals in detail and after detailed scrutiny & deliberation, approves the budget in two installments i.e. 50% of the budget is released as 1st installment and 2nd installment is released after “Work/Project verification” details are received. These verifications are done by the nearby Warehouse Managers/Officials deputed by the Regional Managers on the basis of the report forwarded by the concerned organizations.

In the yearly meetings, the Board Level CSR & Sustainability Committee overviews and monitors the progress of CSR activities and directs for further improvements, if any.

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