



CENTRAL WAREHOUSING CORPORATION
(A GOVT. OF INDIA UNDERTAKING)



No.CWC/XVI-2/DOP/Rectt/16-17

Dated: 30th March, 2017

CIRCULAR

It has been observed that, sometimes the taxes are to be deposited with interest/penalty for delayed deposit or for non compliance of any statutory formalities. For such interest/penalty levied as taxes, ratification of MD is currently being obtained in each case which causes delay/inconvenience.

With the approval of Competent Authority it has been decided to delegate the powers for sanction of such interest/penalty as detailed below:-

DOP ON TAX MATTERS/STATUTORY LIABILITIES			
Area	Director (Functional)	GM or HOD	RM/DGM
Sanction of interest /Penalty imposed by the Statutory Tax Authorities in each case	Upto Rs. 20,00,000/-	Upto Rs. 50,000/-	Upto Rs. 10,000/-

This will be applicable with immediate effect.

P.K. Saw
30/03/2017

(P.K. Saw)

Dy. General Manager(Pers)

Distribution:

1. All HODs, CWC, CO, New Delhi
2. All RMs/SEs/EEs for circulation to all concerned.
3. GM(MIS), CWC, CO, New Delhi for uploading the same on CWC website.
4. Sr.PA to Chairman/PPS to MD, AM to Dir(Fin)/ Sr.PA to Dir(Pers)/Sr. PA to Dir(MCP) PS to CVO, CWC, CO, New Delhi.
5. Guard file.

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Deham
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