CENTRAL WAREHOUSING CORPORATION (A GOVT. OF INDIA UNDERTAKING) CWC EMPLOYEES BENEVOLENT TRUST

No.CWC/EBT/MAS/2014-15

DATED: 09/01/2015

CIRCULAR

Attention is invited to EBT Circular No.CWC/IRO-B.F/2013-14 dated:09.09.2013 whereby detailed instructions regarding introduction of loan under Marriage Assistance Scheme(MAS) were issued by the Trust. Further, it was also decided to obtain affidavit from applicants vide letter No. CWC-EBT/Sub-committee Report/2013-14/482B dated 07.02.2014 alongwith loan applications for sanction of loan under MAS. Now, the procedure for disbursement of loan under Marriage Assistance Scheme has been reviewed and partially modified with the approval of Board of Trustees in its meeting held on 07/11/2014. Modifications made in the procedure for loan under Marriage Assistance Scheme are given below, which are applicable from Financial Year 2014-15 onwards:-

1. Eligibility and entitlement for the loans:-

- a) The employees, who have successfully completed his /her probation period in the organisation, shall be entitled for this loan.
- b) The employees shall be entitled for sanction of subsequent Loan only after recovery of first loan along with interest and after passing of one year.

2. Procedure for processing for loan applications under MAS:-

- a) An employee should apply in the prescribed format along with affidavit to be submitted through RO/CC/head of the section at CO. The employees who are on deputation in CRWC/WDRA or other organisation may forward their application through their organisation with their consent to recover and remit the instalments to EBT, CWC, New Delhi.
- b) Original applications should be received in EBT Section at least 45 days before the date of proposed marriage preferably. Application received after the date of marriage shall not be entertained.
- c) The loan shall be considered for sanction on first-cum-first-served basis subject to availability of funds with the Trust.
- d) In case any employee applies in advance, loan shall be disbursed two months prior to the date of marriage.
- e) In case of rejection of /or shortcoming in applications, application in original will be returned back with reasons thereof and suggesting remedial action.

Secretary
CWC Employees Benevolent Trust

Distribution:

- 1) All Divisional Heads, CWC, CO, New Delhi
- 2) All RM/CC Head/Managers/CFSs/ICDs.
- 3) GM(Systems) with request to arrange for uploading the Circular on CWC Website.

Copy to

PPS to Chairman/ MD/AM to D(F)/SAM to D(P), CWC, CO, New Delhi.