




केन्द्रीय भण्डारण निगम
(भारत सरकार का उपक्रम)
Central Warehousing Corporation
(A Government of India Undertaking)



No. CWC CO-FD0SG/10/2020-FIN/(6591)

Dated: 19.04.2021

CIRCULAR

Subject: Employer Contribution towards Superannuation Benefits for Financial Year 2021-22

The Employer's contribution (provisional) towards 30% Superannuation Benefits for Financial Year 2021-22 has been decided with approval of Competent Authority as under: -

S. No.	Superannuation Benefits	Contribution in % of Basic Pay + DA
a	Gratuity – Current Service Cost	4.81
b	PRMB Contribution	4.19
c	Pension Contribution	9.00
d	CPF Contribution	12.00
	Total	30.00
e	Leave Benefit Contribution	9.09

2. The Gratuity Contribution is decided on the basis of Actuarial Valuation. The impact, in Contribution of Gratuity due to any change in Actuarial Valuation will be adjusted in PRMB Contribution. There will not be any change in Pension Contribution due to variation in Actuarial Valuation of Gratuity.

3. The accounting entries for superannuation benefits would be passed in Payroll and Tally by M/S Megasoft Solutions Pvt. Limited in the respective Books of Accounts of the regions.

(RR Aggarwal)
GGM (Finance)

Distribution:

1. All HoDs, CWC, CO, New Delhi
2. All RMs of Regional Offices, CWC
3. PS to MD / Dir (F) Sectt./ PS to Dir (P)/ PS to Dir (MCP), CWC, CO, New Delhi
4. Megasoft Solutions Pvt. Ltd., 475, Udyog Vihar, Phase – V, Gurugram, Haryana
5. GGM (System), CWC, CO, New Delhi – for uploading the Circular on CWC Website.