



केन्द्रीय भण्डारण निगम
(भारत सरकार का उपक्रम)
CENTRAL WAREHOUSING CORPORATION
(A GOVT. OF INDIA UNDERTAKING)



जन जन के लिए भण्डारण - WAREHOUSING FOR EVERY ONE

No. CWC/XXV-10/Admn.

Dated: 18.12.2018

CIRCULAR

With the approval of Board of Directors, the rental ceiling of the leased/self leased accommodation to the Board level and below the Board level executives has been revised as under with immediate effect.

Category/Designation	Revised pay scale	Rates ceilings of Lease Accommodation		
		X	Y	Z
Supdt./Acctt./Sr.PA	40000-140000	28800	21600	14400
AM/SIO/AE & Equivalent	40000-140000	28800	21600	14400
SAM& Equivalent	50000-160000	33600	25200	16800
Mgr. /EE & Equiv.	50000-160000	33600	25200	16800
AGM & Equiv.	60000-180000	38400	28800	19200
DGM & Equiv.	80000-220000	48000	36000	24000
Secy. & CE & Equiv.	90000-240000	52800	50400	26400
GM	100000-260000	57600	43200	28800
GGM	120000-280000	64000	48000	32000
Director(Sch-A) Functional Directors	180000-340000	83200	62400	41600
MD(Sch.A)	200000-370000	91200	68400	45600

Conditions for grant of lease/self lease:-

- (i) The Executives will be allowed leased accommodation only if no company flat of their entitlement is available at the place of posting.
- (ii) The Executives desirous of availing lease/self lease facility will have to submit the application in the prescribed form alongwith all required documents to the Head of Personnel Division in case of executives working in the CO including all Regional Manager. The officers working in the field will submit their application to the respective Regional Manager. A lease agreement will also be executed between the owner of accommodation and the CWC.
- (iii) Executive who are availing/want to avail the facility of the leased accommodation House Rent Recovery (HRR) shall be deducted apart from HRA at the following rates, or the actual rent, whichever is lower.

Classification of cities	Rate of HRR
Class X	7.5% of basic pay
Class Y	5% of basic pay
Class Z	2.5% of basic pay

- (iv) Rent of the lease accommodation shall be decided by the Rent Assessment Committee (RAC) by assessing the market rent. The RAC will be constituted at Corporate Office and Regional Office level and the RAC may include members from Personnel/HR, Finance and Engg. Division.
- (v) If an executive is staying in his /her own house then normally he or she should be entitled to the HRA amount but if the said house is taken as lease accommodation for self-occupation purpose, the lease rental ceilings (after adjusting the HRR amount) should not exceed the net applicable HRA amount.

Board has also decided that Corporation will bear the income tax liability for company owned accommodations out of which 50% of the total tax liability of non-monitory perquisites shall be loaded within the ceiling of 34% of basic on perks and allowance.

Arvind Chaudhri
18-12-18

Arvind Chaudhri
Group General Manger(Pers.)

Encl: As above.

Authority:

Agenda Item No. 341st

BoD meeting held on 27.11.2018

To,

All RMs, CWC, ROs

Copy to:

1. All HoDs, CWC, CO, New Delhi.
2. PS to Chairman, /PPS to MD/ PS to Dir.(M&CP)/SAM to Dir.(Fin.)/PA to CVO, CWC, CO, New Delhi.
- ✓ 3. GM(Sys.), MIS Division, CWC, CO, New Delhi - for uploading in CWC website.

Arvind Chaudhri
20/12/18

JS (MIS)
AAL