CENTRAL WAREHOUSING CORPORATION (A GOVT. OF INDIA UNDERTAKING) THE CWC's DEFINED CONTRIBUTION SUPERANNUTING BENEFIT (PENSION) TRUST 4/1, Siri Institutional Area, Hauz Khas, New Delhi-110016

Ph.011-26540535, Telefax-26566648 E-mail: cwcpensiontrust@yahoo.com

CWC/I-RO-PC/Pension Cell-Circular/2014 -15 $|_{H&D}$ Dated 19/11/2014

CIRCULAR

Attention is invited towards the provision of the rule 4.4.3 of Defined Contributory Superannuation (Benefit) Pension Scheme regarding resignation of member from CWC and joining another CPSE having approved Defined Contribution Superannuation Scheme or resignation from CWC and joining CPSE having no such scheme or resignation from CWC and joining other organization. A form named as Pension Trust Form No-6 has been devised for filling by such members of the scheme which is to be submitted to Secretary Pension Trust.

The provisions of the rule 4.4.3 of Pension Scheme are as under:-

"In case the member resigns and joins another CPSE, he may exercise one of the following two options and on the basis of such option exercised, the Trustees shall exercise one of the following options to pay the benefits under the scheme to the member.

Transfer the funds received from the insurer pertaining to the member to the approved Defined Superannuation Scheme of the CPSE of which he may become a member within a period of 12 months or applicable period of lien.

If the amount due is not transferred within the stipulated period or on account of CPSE not having an approved Defined Contribution Superannuation Scheme or the member joining service of another organization then the members own contributions including voluntary contributions and growth thereon may be refunded to him after deduction of charges if any and subject to income tax rules as prevalent at the time."

It is requested that all such members may fill up the form no-6 and submit it to Secretary Pension Trust so that the Pension Dues may be settled accordingly.

(Dinesh Kumar) ۹ Manager (R&P) Secretary (Pension Trust)

Encl: Pension Trust Form No-6

Distribution:-

- 1) All Regional Manager, CWC, Regional Office
- 2) All Construction Cell Heads, Construction Cells
- 3) All Heads of Divisions, CWC, Corporate Office, New Delhi
- (MIS), CWC, New Delhi for arranging to upload on website of CWC.

Copy to:

- 1) PS to Chairman, PPS to MD, SAM to Dir (Pers.), PA to Dir (MCP), PS to Dir. (Fin.), PS to CVO, CWC, CO, New Delhi for kind information
- 2) Federation of CWC Employees Union, New Delhi
- 3) Notice Board, Corporate Office

PENSION TRUST (FORM NO. 6)

The Secretary,	anaian) Tauat			
CWC's DCSB (P Central Warehou	ension) Trust, ising Corporation			
Corporate Office	÷ .			
Hauz Khas,				
New Delhi				
Sir,				
۱		s/o/w/o		ioined
CWC on	as	in the Region		(Name of the
Region) and resi	gned from the serv	rices of CWC on		
l am a me	mber of the CWC	Pension Trust.		
	•	(A)		
۱	h	ave Joined		(Name
of new Organiza	tion) and certify that	at there is no approved	Defined Contril	pution
Superannuation	Scheme in my nev	v organization.		
		Or (B)		
۱	hav	ve Joined		(Name of
New Organizatio	on) and certify that	there is approved Defir	ned Contributior	Superannuation
Scheme in the n	ame of		(Name of the	Scheme) and the
Particulars of the	e scherne are as u	nder.		

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(a) Particulars of the applicant enrolment in the Scheme

(b) Bank Particulars of the Scheme

- (i) Name of the Bank
- (ii) Address of the Bank
- (iii) Account No.
- (iv) IFSC Code

Only in case, if (A) is applicable.

It is requested that employee share of my pension amount as per the provision of

scheme may please be remitted in my Account number______ of

____ (Bank Name) IFS Code:_____

Address of the Bank

Thanking You

Yours Sincerely,

Signature

Details while working in CWC

Encl: Cancelled Cheque

Name of Employee:DesignationRegionCPF CodeAddress forCorrespondence:

Date :-Place:-

Note:

- If the applicant is applying for transfer of funds to new organization, the authentication from the new Pension Trust or the organization is required and the application may be routed through the organization.
- 2) Enclose a cancelled cheque for RTGS purpose.
- 3) The application for transfer of funds to new Organization's scheme may be made within 12 months after resignation.