



CENTRAL WAREHOUSING CORPORATION
(A GOVT. OF INDIA UNDERTAKING)

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CWC/I-RO-PS/Rectt./2013

Dated : 16.01.2014

CIRCULAR

Sub : Lump-Sum payment to the Ex-employees who have not opted to be member of Pension Scheme

The Pension Scheme framed by the Corporation is based on DPE guidelines dated 26.11.2008 & 02.04.2009 and has been approved by the Administrative Ministry and applicable to the employees who were on the rolls of the corporation as on 01.01.2007 and recruited thereafter. The salient features of the Contributory Pension Scheme has already been circulated by this office vide Circular no. CWC/IR-RO-PS/Rectt./2009 Dt. 24.01.2013, which is also available on CWC website.

Second Para of point No. 8 of the above Circular, Dt. 24.01.2013, is about such retired employees who do not want to become member of Pension Scheme by contributing 5% of basic pay & DA. They shall be paid Lump-Sum of Corporation's Contribution, if they have rendered more than 15 years of service on the date of retirement, since they have not opted to become the member of Pension Scheme as it is optional for such employees who have retired/deceased between 01.01.2007 to 31.12.2012 to become member of the scheme or take Lump-Sum amount.

It has now been decided that Lump-Sum payment to such claimants will be made by CWC directly and not through the Pension Trust.

However, the applications of the retired employees who have already submitted their applications for Lump-Sum payment are being forwarded to the Finance Division, Corporate Office by Pension Trust for taking further necessary action in the matter. Moreover, those retired employees who have not applied so far for Lump-Sum payment with reference to second para of point No. 8 of above referred Circular may contact directly the Finance Division of CWC, CO, New Delhi


(Pawan Kant)
General Manager(pers.)

Distributions:

1. All Heads of Divisions CWC Corporate Office, New Delhi
2. GM (Finance), CWC, CO, New Delhi for further necessary action please.
3. All Regional Managers, CWC, Regional Offices.
4. All Construction Cell Heads,CC.

Copy to :

1. PA to Chairman, PS to MD, PS to Director (Pers.),PA to Director(MCP),PS to Director(Finance),CWC, CO, New Delhi.
2. PS to CVO, CWC, CO, New Delhi.
3. Federation of CWC Employees Unions, New Delhi.
4. GM(System), CWC, CO, New Delhi for placing the Circular on CWC website.
5. Secretary (Pension Trust), CWC, CO, New Delhi for further necessary action.