



CWC CO-CD/DEDI/2/2021-Comm-Part(1)

Date : 22/03/2022

The Regional Manager, Central Warehousing Corporation, Regional Office, All Regional Offices

SUB: DOP for Rent Free Period - Reg.

Ref: CO letter no : CWC-CD/II-Dedicated/2018-19 dated 17/07/2019. Sir,

This has reference to the aforementioned letter dated 17/07/2019 wherein this office has forwarded the salient features of the revised DWT agreement along with the applicability and procedure with respect to the provision of Rent Free Period.

This office has been receiving proposals of varying durations for rent free period from several Regional Offices. The provision of Rent Free Period provided to parties utilizing space on DWT basis is leading to the revamping and upgradation of the facilities of CWC, which would otherwise have to be done at the cost and time of CWC, thereby resulting in increased life of CWC godowns.

Therefore, in order to promote faster decision making and ensure that the godowns of CWC are maintained in a renovated condition, it has been decided by the Competent Authority to empower the Regional Managers to allow a rent-free period upto 15 days for revamping/upgradation work etc. or start of storage operations whichever is earlier, to parties willing to utilize space/godowns on DWT basis in case of agreements of one or more years. This shall be done after undertaking thorough analysis of the development plan, future business prospects, cost benefit analysis etc. and following due procedure. However, in case the rent free period proposed and required by the party is for more than 15 days, the Regional Manager shall forward the proposal to CO along with his recommendations and report of the committee comprising of Business Head, Accounts Head and Engineering Head as per the extant procedure detailed in the aforementioned letter.

In addition to the above, all RMs are advised to coordinate with Engineering Division for planned upgradation of warehouses in a phased manner to make them suitable for utilization by e-commerce companies and other parties utilizing space on DWT basis to avoid rent free period in future..

> Rajeev Kumar Bansal GM(Comm.)

Copy To:

- 1. GGM(F & A) For updating the DOP w.r.t Rent Free Period.
- 2. PS to Dir(M&CP), CWC, CO, New Delhi.
- 3. SAM(MIS) CWC, CO, New Delhi for uploading on CWC's Website.

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