





## CENTRAL WAREHOUSING CORPORATION

(A Govt. of India Undertaking) जन-जन के लिए भण्डारण/Warehousing for Everyone



Date: 27/07/2022

CWC CO-CD/DEDI/8/2022-Comm

The Regional Manager, Central Warehousing Corporation, Regional Office, All Regional Offices

## SUB: Waiver of SD in lieu of payment of storage charges for entire utilization period - Reg.

Sir,

This has reference to the proposal received by this office from Hyderabad Region wherein M/s Flipkart was interested in utilization of space at CW-Vijayawada for 5 months and had requested for waiver of Security Deposit in lieu of payment of advance storage charges for the entire period of utilization by the party.

The Proposal was examined at CO and with the approval of Competent Authority it has been decided that in cases where the depositor intends to utilise the space for a short period say upto 6 months, the Security Deposit, that is payable by the Second Party for utilization of space in CWC warehouse, can be waived off by the Regional Manager if the Second Party make advance payment of the storage charges pertaining to the entire utilization period at the warehouse. However, RM is advised to take precautions to protect the interest of the Corporation, especially during the last month of the contract period, in such cases.

Rajeev Kumar Bansal GM(Comm.)

## Copy To:

- 1. GGM(Finance) For Information.
- 2. PS to Managing Director, CWC, CO, New Delhi
- 3. PS to Director(M&CP), CWC, CO, New Delhi
- 4. SAM(MIS) For uploading the circular in CWC website.