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Azadi Ka
Amrit Mahotsav



केन्द्रीय भण्डारण निगम
(भारत सरकार का उपक्रम)

CENTRAL WAREHOUSING CORPORATION
(A Govt. of India Undertaking)

जन-जन के लिए भण्डारण/Warehousing for Everyone



No. CWC-FD/CA-Accounts Circular/21-22

20th June, 2022

ACCOUNTING CIRCULAR NO. # 60

Sub: Accounting of expense on account of Productivity Linked Incentive (PLI) for F.Y. 2022-23 and Creation of liability towards PLI for the year F.Y. 2022-23.

Ref: Accounting Circular # 48 dated 20.11.2021

1. Central Warehousing Corporation Employees Productivity Linked Incentive Scheme, 2021 for Group C & D Employees of the Corporation was introduced and circulated to all with the due approval of BoD. As per the circular, this Scheme shall come into force w.e.f. 01/04/2020 and would be operative for a period of 3 years i.e. F.Y. 2020-21, 2021-22 and 2022-23.
2. Liability for PLI for C & D is to be booked @ Rs. 19656/- per employee per annum for the year 2022-23. The liability for PLI is henceforth to be booked in books on month-to-month basis @ Rs. 1638/- per employee per month.
3. Accounting entries for creation of PLI liability as prescribed in the accounting circular # 48 dt 20.11.2021 are to be followed.

Amit Puri
General Manager (Tax & A/cs)

Distribution to:

1. All Regional Managers of CWC.
2. All DGMs/AGMs/Managers/ (Sr.) Asstt. Managers in-charge of the Finance, Accounts & Internal Audit Wings of all ROs.

Copy for information to:

1. All DGM/AGMs/Managers/(Sr.) Asstt. Managers/Accountants in Finance, Accounts & Internal Audit Cadre at CWC, Corporate Office, New Delhi.
2. GGM (F&A), CWC, Corp. Office, New Delhi.
3. Dir.(Fin.), CWC, CO, New Delhi.
4. MD, CWC, CO, New Delhi
5. Supdt.(Systems), CWC, CO, New Delhi to place this Circular on CWC's Website.
6. Manager (Rajbhasha), CWC, CO, New Delhi, with a request to arrange Hindi version of this circular

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