



केन्द्रीय भण्डारण निगम
(भारत सरकार का उपक्रम)

CENTRAL WAREHOUSING CORPORATION

(A Govt. of India Undertaking)

जन-जन के लिए भण्डारण/Warehousing for Everyone

CWC/IndAS/2023-24/Circulars

Dated: 11.8.2023

Ind-AS Chart of Accounts

Advisory # 1

Sub: Modification in chart of Revenue...reg

1. 'Division II' - 'Ind AS Schedule III' gives format of Financial Statements for companies that are required to comply with the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time ('Companies Ind AS Rules'). Therefore, corporation requires to apply Division II to Ind AS Schedule III formats in preparation of accounts for the FY 2023-24.

Following statements shall form part of financial statements:

- a) Balance Sheet
 - b) Statement of Changes in Equity
 - c) Statement of Profit and Loss and other Comprehensive income
 - d) Cash Flow Statement
 - e) Notes forming part of accounts
2. **Statement of Profit and Loss:** Format of Statement of Profit & Loss specified in Division-II to schedule-III is enclosed in annexure-1.
 3. Revenue shall be divided in two parts i.e. 1) Revenue from operations and 2) Other Income.
 4. **Therefore, existing chart of accounts of revenue need to be divided in two groups as under:**
 - A. Two main groups as below are created and exiting groups are mapped
 - 1) 301000 Revenue from operations
 - 2) 302000 Other Income

MAP OTHER HEAD GROUPS AS BELOW

301000	REVENUE FROM OPERATIONS	MAIN HEAD GROUP
33000	WAREHOUSING CHARGE	HEAD GROUP
35000	MARKETING FACILITATION INCOME	HEAD GROUP
30300	INCOME FROM CONTAINER RAIL TRANSPORT (CRT) OPERATIONS	HEAD GROUP
30400	INCOME FROM CFSS/ICDS UNDER STRETEGIC ALLIANCE	HEAD GROUP
30500	INCOME FROM PEST CONTROL SERVICE	HEAD GROUP
30695	INCOME FROM VALUE ADDED SERVICES	HEAD GROUP
30600	MISC. INCOME (OPERATING)	HEAD GROUP
302000	OTHER INCOME	MAIN HEAD GROUP

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30700	EXCESS LIABILITY, PROVISION AND DEPRECIATION WRITTEN BACK(OPERATING)	HEAD GROUP
31100	INTEREST INCOME	HEAD GROUP
31200	DIVIDEND INCOME	HEAD GROUP
31300	MISC. INCOME (NON-OPERATING)	HEAD GROUP
31400	EXCESS PROVISION WRITTEN BACK (NON-OPERATING)	HEAD GROUP

B. Following ledgers need to be shifted to other income i.e. Misc. Income (Non-operating) Shift below ledgers from group 30600 to 31300.

	SHIFT BELOW LEDGERS FROM 30600 TO 31300	HEAD GROUP	GROUP 31300
30601	EMD/SD/BG FORFEITURE	LEDGER	Non-operating
30604	SALE OF TENDER FORM- ONLINE	LEDGER	Non-operating
30605	SALE OF TENDER FORM- PHYSICAL	LEDGER	Non-operating
30612	SALE OF MOBILE TO EMPLOYEES	LEDGER	Non-operating
30613	SALE OF SCRAP (GST 12%)	SUB GROUP	Non-operating
30623	SALE OF SCRAP (GST 5%)	SUB GROUP	Non-operating
30625	SALE OF SCRAP (GST 18%)	SUB GROUP	Non-operating
30614	TRANSFER OF ASSETS/STOCK TO UNITS(RO/CO)	LEDGER	Non-operating
30615	NOTICE PERIOD PAY/BOND AMOUNT	LEDGER	Non-operating
30616	INCOME FROM TRAINING CENTRE- HAPUR(TAXABLE)-REG.	LEDGER	Non-operating
30670	INCOME FROM TRAINING CENTRE- HAPUR(TAXABLE)-UNREG.	LEDGER	Non-operating
30617	SALE OF LAPTOP TO EMPLOYEES	LEDGER	Non-operating
30618	SALE OF ANYOTHER ASSETS TO EMPLOYEES	LEDGER	Non-operating
30619	TRANSFER OF CHEMICALS	LEDGER	Non-operating
30620	TRANSFER OF DUNNAGE	LEDGER	Non-operating
30641	INCOME FROM TRAINING CENTRE - ACCOMODATION (HAPUR)-12% (GST TAXABLE)	LEDGER	Non-operating

5. Expenses: Accordingly Expenses also need to regrouped as per the requirements of Schedule-III as under:

Seven Main groups as below are created and exiting groups are mapped accordingly-

- 1) 401000 OPERATING AND OTHER EXPENSES
- 2) 402000 COST OF MATERIAL CONSUMED
- 3) 403000 EMPLOYEE BENEFIT EXPENSES
- 4) 404000 FINANCE COST
- 5) 405000 DEPRECIATION AND AMORTISATION EXPENSES
- 6) 406000 OTHER EXPENSES
- 7) 407000 TAX EXPENSES

Existing groups shall be mapped as under:

NEW HEAD GROUP	EXISTING GROUPS		
401000 OPERATING AND OTHER EXPENSES	40100	WAREHOUSING LICENCE FEE	GROUP/LEDGER
401000 OPERATING AND OTHER EXPENSES	41200	MARKETING FACILITATION EXPENSES	GROUP
401000 OPERATING AND OTHER EXPENSES	41300	CONTAINER RAIL TRANSPORT (CRT) OPERATION EXPENSES	GROUP
401000 OPERATING AND OTHER EXPENSES	41350	PEST CONTROL SERVICE EXPENSES	GROUP
402000 COST OF MATERIAL CONSUMED	40200	CONSUMPTION OF CHEMICALS, COVERS, DUNNAGE AND GUNNIES	GROUP
403000 EMPLOYEE BENEFIT EXPENSES	47000	PAY & ALLOWANCES	GROUP
404000 FINANCE COST	41500	INTEREST (EXPENSES)	GROUP
405000 DEPRECIATION AND AMORTISATION EXPENSES	43000	DEPRECIATION	GROUP/LEDGER
406000 OTHER EXPENSES	40400	TRAVELLING ALLOWANCES ETC.,	GROUP
406000 OTHER EXPENSES	40500	ESTABLISHMENT (OTHERS)	GROUP
406000 OTHER EXPENSES	40600	WAGES	GROUP/LEDGER
406000 OTHER EXPENSES	40700	REPAIRS & MAINTENANCE	GROUP
406000 OTHER EXPENSES	40800	RENT, RATES & TAXES	GROUP
406000 OTHER EXPENSES	40900	INSURANCE OTHERS/STOCKS-DIRECT CHARGE/REGISTERED	GROUP
406000 OTHER EXPENSES	41000	PRINTING & STATIONERY	GROUP/LEDGER
406000 OTHER EXPENSES	41400	BANK CHARGES	GROUP/LEDGER
406000 OTHER EXPENSES	41600	CSR & SUSTAINABLE DEVELOPMENT EXPENDITURE	GROUP
406000 OTHER EXPENSES	41700	DIRECTOR'S FEE- TA & REMU.	GROUP/LEDGER
406000 OTHER EXPENSES	41800	AUDITORS' FEE AND EXPENSES	GROUP
406000 OTHER EXPENSES	41900	LOSS ON SALE/ASSETS WRITTEN OFF	GROUP
406000 OTHER EXPENSES	44000	BAD & DOUBTFUL DEBTS-PROVISION	GROUP
406000 OTHER EXPENSES	44100	PRIOR PERIOD ADJUSTMENTS (NET)	GROUP
406000 OTHER EXPENSES	49000	MISCELLANEOUS EXPENSES	GROUP
407000 TAX EXPENSES	44200	TAX EXPENSE	GROUP

6. New Groups and ledgers:

a) Income:

MAIN GROUP	GROUP	LEDGERS
302000 Other income	31300 MISC. INCOME (NON-OPERATING)	31331 Income from amortisation of Deferred security deposits - Liability
302000 Other income	31300 MISC. INCOME (NON-OPERATING)	31332 Interest Income on Unwinding of Discounts on Security Deposits
302000 Other income	31700 Other Comprehensive Income	31701 Other Comprehensive Income

b) Expenses:

404000 Finance Costs	41500 INTEREST EXPENSE	41506 Interest Expense on Lease Liability
404000 Finance Costs	41500 INTEREST EXPENSE	41507 Unwinding of discount on Security Deposit
406000 Other Expenses	49000 MISC EXPENSES	49160 Expenses from Amortisation of Deferred Security Deposits (Assets)
408000	408100 Other Comprehensive Expenses	408101 Other Comprehensive Expenses

Above modifications are being made in the existing chart of accounts. Modifications in existing chart does not have any accounting impact. Accounting of income and expense shall be done as usual. Accounting instructions for new ledgers shall be issued separately.

(RR Aggarwal)
GGM (Fin.)

Distribution to:

1. All Regional Managers of CWC.
2. All DGMs/AGMs/Managers/ (Sr.) Asstt. Managers in-charge of the Finance of all ROs.

Copy for information to:

1. All GM/DGM/AGMs/Managers/(Sr.) Asstt. Managers/Accountants in Finance, Accounts & Internal Audit Cadre at CWC, Corporate Office, New Delhi.
2. PS to Dir. (Fin.), CWC, CO, New Delhi.
3. GGM (Systems), CWC, CO, New Delhi to place this Circular on CWC's Website.