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Azadi Ka
Amrit Mahotsav



केन्द्रीय भण्डारण निगम
(भारत सरकार का उपक्रम)

CENTRAL WAREHOUSING CORPORATION
(A Govt. of India Undertaking)

जन-जन के लिए भण्डारण/Warehousing for Everyone



No. CWC/FD-Taxation/Circular/2022-23

07.04.2022

Taxation Circular No. # 52

Sub: Accounting of TDS credit received under respective year-wise TDS 26 AS Available Ledgers w.e.f. FY 2022-23.

1. The TDS Control accounts are being maintained year-wise in Tally ERP for controlling and monitoring of the amounts of tax deducted by various CWC's customers/Payers and to ensure their availment by checking credit in Form 26AS of Income Tax (year wise). However, the ledger for transferring the TDS credit availed was not available year-wise in the Tally.
2. In order to improve the accounting and controlling of TDS credit, a Sub Group for Tax Deducted at Source-26AS Available A/c has been created, under which following Year wise ledgers shall be created for transferring of amounts of TDS Control A/c to respective year wise TDS Availment A/c at time of credit reflection in Form 26 AS.

Account Code	Name of Group/Ledger		Group/Ledger	Ledger Applicability to RO/CC	Cost Centre Applicability	Party Ledger be opened	Bill wise Details to be maintained	Status
29100	INCOME TAX DEDUCTED AT SOURCE/INCOME TAX COLLECTED AT SOURCE		GROUP	RO+CO				EXISTING
29102	TAX DEDUCTED AT SOURCE-26AS (AVAILABLE)A/C		GROUP	RO+CO	YES	NO	YES	EXISTING
	29102	TAX DEDUCTED AT SOURCE-26AS (AVAILABLE)A/C	LEDGER	RO+CO	YES	NO	YES	EXISTING-TO BE BLOCKED ON TRANSFER OF BALANCE FROM LEDGER CODE 29102 TO 29180-29184
	29180	TDS 26AS Available FY 2018-19	LEDGER	RO+CO	YES	NO	YES	NEW
	29181	TDS 26AS Available FY 2019-20	LEDGER	RO+CO	YES	NO	YES	NEW
	29182	TDS 26AS Available FY 2020-21	LEDGER	RO+CO	YES	NO	YES	NEW
	29183	TDS 26AS Available FY 2021-22	LEDGER	RO+CO	YES	NO	YES	NEW
	29184	TDS 26AS Available FY 2022-23	LEDGER	RO+CO	YES	NO	YES	NEW

निगमितका: 4/1, सीरी इंस्टीट्यूशनल एरिया, अगस्तक्रांतिमार्ग, हौज़ खास, नई दिल्ली-110016

CO: 4/1, Siri Institutional Area, August Kranti Marg, Hauz Khas, New Delhi-110016 ☎01140810544 ई-मेल: mailto:puri.amit@cewacor.nic.in

3. Therefore, regions are required to pass the entries in the respective year wise TDS 26AS Available Ledgers w.e.f. FY 2022-23.
4. Balance under the ledger code **29102- TAX DEDUCTED AT SOURCE-26AS (AVAILABLE) A/C lying in RO books** as on 31.03.2022 will be absorbed by CO before closing of accounts and **29102 shall have NIL balance in RO books as on 31.03.2022**, as already intimated vide Accounting Circular#58 dated 04.03.2022.
5. Accordingly, credit availability be verified with 26AS and be transferred as on 31.03.2022 from TDS Control ledgers (29110) to 26AS Available A/c (29102) and **Schedule B7 (Other Schedule) – Year-wise details of Credit in 26AS** be furnished to Taxation Cell,CO by 11.04.2022. (with TDS credit reconciled upto 3rd Quarter of FY 2021-22) so that timely entries be passed at CO as on 31.03.2022.

This is issued with the approval of GM (Tax & A/cs).

Ritu Lasod
Manager (Tax & SG)

Distribution to:

1. All Regional Managers of CWC
2. All DGMs/AGMs/Managers/(Sr.) Asstt. Managers / Accountants in Finance, Accounts & Internal Audit Wings of all ROs.

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1. All DGM/AGMs/Managers/(Sr.) Asstt. Managers / Accountants in Finance, Accounts & Internal Audit Cadre at CWC, CO, New Delhi
2. Director(Fin)/MD, CWC, CO, New Delhi
3. PPS to GGM(Finance), CWC, CO, New Delhi
4. GGM(System), CWC, CO, New Delhi – with a request to place this Circular on CWC's Website.
5. Manager(Rajbhasha), CWC, CO – – with a request to arrange Hindi Version of this circular.