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Azadi Ka
Amrit Mahotsav



केन्द्रीय भण्डारण निगम
(भारत सरकार का उपक्रम)

CENTRAL WAREHOUSING CORPORATION

(A Govt. of India Undertaking)

जन-जन के लिए भण्डारण/Warehousing for Everyone



No. G-19011/3/2021-FINANCE

Dated 28.03.2024

CIRCULAR

Subject: Option for Superannuation Pension plan: LIC/NPS...reg.

Reference: CWC Corporate Office Circular No. G-19011/3/2021-FINANCE dated 18.12.2023.

In order to decide the Pension Scheme, following options were invited from employees of the Corporation as per aforementioned referred Circular.

Option I: All the contribution to be continue with existing pension scheme with LIC for both employee and employer share of pension contribution.

or

Option II: Switch over entire contribution to NPS for both employee and employer share.

or

Option III: To contribute up to 1.5 lakhs to LIC in existing scheme for tax saving and balance amount to be transferred with NPS

Till date, few employees have not exercised the option for superannuation plan, accordingly they have been given the last opportunity to submit their option, till 08.04.2024.

All HoDs and Regional Managers are again advised to ensure that employees under their control shall submit the options for superannuation plan.

Employees who will not submit their preferred option by 08.04.2024 shall be continued with existing pension scheme (Option I).

Nikhil Gupta
28/3/24

(Nikhil Gupta)

General Manager (General)

Distribution:

1. All HoDs, CWC, CO, New Delhi.
2. All Regional Managers, CWC Regional Office.
3. Manager (EWC), CWC, CO, New Delhi
4. PPS to MD/ PPS to D(MCP)/SPA to D(F)/PPS to D(P), CWC, CO, New Delhi.
5. AGM (MIS), CWC, CO, New Delhi for uploading the circular on CWC website & e-office.