



केन्द्रीय भण्डारण निगम  
(भारत सरकार का उपक्रम)

**CENTRAL WAREHOUSING CORPORATION**

(A Govt. of India Undertaking)

जन-जन के लिए भण्डारण/Warehousing for Everyone



भूमि इन्फ्राम्ब



No. 99314/CWC CO-FD0SG/32/2024-FINANCE

Date: 12.04.2024

### **Salary Section Circular # 7**

**Sub: Submission of Investment Declaration for the Financial Year 2024-25.**

**Ref: Salary Section Circular # 6 Dated 18.03.2024 regarding Check points for Drawing and Disbursing officers (DDOs) on Employee related payments.**

1. Financial Year 2024-25 has started and income tax must be deducted from the salary of employees from April' 2024 onwards for depositing to income tax department according to the income tax guidelines. Hence, all the employees are requested to declare their proposed investment for the financial year 2024-25, so that proportionate tax could be calculated and systematic deduction from the salary can be started early.
2. Therefore, all employees should fill their investment declaration online on <https://ind.megasoftsol.com/eHRMS/CWC/Login.aspx> at the earliest, and submit signed hard copy of same by 15th April' 2024 for FY 2024-25 and submit proof of the investment by 15.12.2024 for the same.
3. Further, please note that as per Income tax Act amended by Finance bill 2023, new tax regime will be default. Hence, in case, no declaration is submitted by the employee, tax will be deducted as per the new tax regime.
4. Employees who are transferred during the FY 2024-25, shall be liable to submit a fresh form at the Region where employee got transferred, with requisite details and proofs, to claim the benefits of deduction declared in their respective form.
5. Employees are also requested to refer the above-mentioned circular while submitting the Investment declarations for the Financial Year 2024-25.

**(Ajay Nagar)**  
**Manager (Salary)**

#### **Distribution to:**

1. All Regional Managers/ Accounts-in-charges of Regional Offices, CWC.
2. All DGMs/AGMs/Managers/AMs in Finance, Accounts & Internal Audit at CWC, C.O.
3. All HoDs, CWC, C.O., New Delhi.
4. Manager (Rajbhasha), CWC, C.O., with a request to arrange Hindi version of this circular.
5. Supdt. (MIS), for placing the circular on CWC's website.

#### **Copy for information to:**

1. PPS to Dir. (Pers.), CWC, CO, New Delhi.
2. SPA to Dir. (Fin.), CWC, CO, New Delhi
3. PPS to Managing Director, CWC, CO, New Delhi.