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Azadi Ka  
Amrit Mahotsav



केन्द्रीय भण्डारण निगम  
(भारत सरकार का उपक्रम)

**CENTRAL WAREHOUSING CORPORATION**

(A Govt. of India Undertaking)

जन-जन के लिए भण्डारण/Warehousing for Everyone



No. CWC/FD-SG/2023-24/Payroll

07<sup>th</sup> April 2023

**CIRCULAR**

New Financial Year 2023-24 has started and income tax has to be deducted from the salary of employees from April' 2023 onwards for depositing to income tax department according to the income tax guidelines. Hence, all the employees are requested to declare their proposed investment for the financial year 2023-24, so that proportionate tax could be calculated and systematic deduction from the salary can be started early.

2. Therefore, all employees should fill their investment declaration online on <https://ind.megasoftsol.com/eHRMS/CWC/Login.aspx> at the earliest, and submit signed hard copy of same by 15<sup>th</sup> April' 2023 for FY 2023-24 and submit proof of the investment by 15.12.2023 for the same.

3. Further, please note that as per Income tax Act amended by Finance bill 2023, new tax regime will be default. Hence, in case, no declaration is submitted by the employee, tax will be deducted as per the new tax Regime.

4. Employees who are transferred during the FY 2023-24, shall be liable to submit a fresh form at the Region where employee got transferred, with requisite details and proofs, to claim the benefits of deduction declared in their respective form.

(Ajay Nagar)  
Manager(SG)

**Distribution:**

1. All HoDs, CWC, CO, New Delhi
2. All RMs of Regional Offices, CWC.
3. PS to MD/PA to Director (Fin)/PPS to Director (Pers.), CWC, CO, New Delhi.
4. SAM (MIS), CWC, CO, New Delhi for uploading the circular on CWC Website.
5. Megasoft Solutions Pvt. Ltd. Office 475, Udyog Vihar, Phase-V, Gurgaon, Haryana, India for necessary action.