



केन्द्रीय भण्डारण निगम

(भारत सरकार का उपक्रम)

CENTRAL WAREHOUSING CORPORATION

(A Govt. of India Undertaking)

जन-जन के लिए भण्डारण/Warehousing for Everyone



No. CWC-FD/CA-Accounts Circular/20-21

16th April, 2021

ACCOUNTING CIRCULAR No. # 43

Sub: Cost center-wise accounting of expense on account of "Un-utilized GST input credit" (Ledger code 49137)

Ref: GST Circular No. 25 issued vide letter no- CWC/GST Circular/2020-21 dated 14/05/2020

- 1.0 The subject GST circular No. 25 dated 14/05/2020 be referred vide which it was advised that the un-utilized GST input credit towards exempted services after due calculation be expensed out under Account ledger code 49137 (Un-utilized GST input credit).
- 2.0 While reviewing the Accounting entries of F.Y. 2020-21, it has been noticed that some of the regions have not accounted the said expense cost center-wise. In fact, there is no uniformity in allocating the said expense to the cost centers. Some of the Regions are allocating the expense cost center-wise on the basis of capacity, some on the basis of Total Turnover and some on the basis of Exempted Turnover.
- 3.0 It is hereby clarified that as this un-utilized GST input credit is towards exempted services, the same should be allocated among cost centers based on the ratio of "**Exempted Turnover**" instead of "**Total Turnover**". The said expense is not to be charged to the RO cost center in any case.
- 4.0 Accordingly, the entries for F.Y. 2020-21 be rectified so that the cost center Profit & Loss A/c taken from Tally ERP System gives the correct figures of Profit/ Loss of all cost centers.
- 5.0 The above exercise is instructed to be concluded before the Audit of Regional Office Accounts of F.Y. 2020-21.

Amit Puri
General Manager (F& A)

Distribution to:

1. All Regional Managers of CWC.
2. All DGMs/AGMs/Managers/ (Sr.) Asstt. Managers in-charge of the Finance, Accounts & Internal Audit Wings of all ROs.

Copy for information to:

1. All DGM/AGMs/Managers/(Sr.) Asstt. Managers/Accountants in Finance, Accounts & Internal Audit Cadre at CWC, Corporate Office, New Delhi.
2. Consultant to Director (Fin), CWC, CO, New Delhi.
3. PPS to GGM (F&A), CWC, Corp. Office, New Delhi.
4. PPS to GGM (Systems), CWC, CO, New Delhi place this Circular on CWC's Website

निगमित कार्यालय: 4/1, सीरी इंस्टीट्यूशनल एरिया, अगस्त क्रांति मार्ग, हौज़ खास, नई दिल्ली-110016.

CO: 4/1, Siri Institutional Area, August Kranti Marg, Hauz Khas, New Delhi-110016.

टेलिफोन/Landline: 011-40810544, ई-मेल/Email: puri.amit@cewacor.nic.in