





# ENTRAL WAREHOUSING CORPORATION

(A Govt. of India Undertaking)



Date: 17.07.2023

जन-जन के लिए भण्डारण/Warehousingfor Everyone

### CWC CO-CD0DEDI/6/2022-COMM

Regional Managers, Central Warehousing Corporation Regional Office: Ahmedabad, Bangalore, Bhopal, Chandigarh, Chennai, Delhi, Guwahati, Hyderabad, Jaipur, Kolkata, Kochi, Lucknow, Mumbai, Patna

Sub: Extension of power providing rent free period to the depositors – reg.

Keeping in view various proposals received from the Regional Offices for providing rent free period to the parties willing to utilize CWC warehouses on DWT/SDWT terms and also requiring some fit out period for modifications/up-gradation of existing infrastructure for making it suitable for their operations, the power of Regional Managers for providing rent free/fit out period has been extended upto 30 days. RMs should exercise this power judiciously and after satisfying themselves that the free period to be given to party is essential .

However, if in some special cases, further fit out/rent free period is requested by the party, the same may be sent to the Corporate Office with proper justification for approval of the Competent Authority.

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(Rajeev Kumar Bansal) Group General Manager (Comm.)

### Copy to:

- 1. PS to MD, CWC, CO, New Delhi for kind information.
- 2. PA to DF, CWC, CO New Delhi for kind information.
- 3. PPS to DP, CWC CO New Delhi for kind information
- **4.** GGM (F), CWC CO New Delhi for kind information.







# CENTRAL WAREHOUSING CORPORATION

(A Govt. of India Undertaking) जन-जन के लिए भण्डारण/Warehousing for Everyone



Date: 22/03/2022

CWC CO-CD/DEDI/2/2021-Comm-Part(1)

The Regional Manager, Central Warehousing Corporation, Regional Office, All Regional Offices

## SUB: DOP for Rent Free Period - Reg.

**Ref:** CO letter no: CWC-CD/II-Dedicated/2018-19 dated 17/07/2019. Sir,

This has reference to the aforementioned letter dated 17/07/2019 wherein this office has forwarded the salient features of the revised DWT agreement along with the applicability and procedure with respect to the provision of Rent Free Period.

This office has been receiving proposals of varying durations for rent free period from several Regional Offices. The provision of Rent Free Period provided to parties utilizing space on DWT basis is leading to the revamping and upgradation of the facilities of CWC, which would otherwise have to be done at the cost and time of CWC, thereby resulting in increased life of CWC godowns.

Therefore, in order to promote faster decision making and ensure that the godowns of CWC are maintained in a renovated condition, it has been decided by the Competent Authority to empower the Regional Managers to allow a rent-free period upto 15 days for revamping/upgradation work etc. or start of storage operations whichever is earlier, to parties willing to utilize space/godowns on DWT basis in case of agreements of one or more years. This shall be done after undertaking thorough analysis of the development plan, future business prospects, cost benefit analysis etc. and following due procedure. However, in case the rent free period proposed and required by the party is for more than 15 days, the Regional Manager shall forward the proposal to CO along with his recommendations and report of the committee comprising of Business Head, Accounts Head and Engineering Head as per the extant procedure detailed in the aforementioned letter.

In addition to the above, all RMs are advised to coordinate with Engineering Division for planned upgradation of warehouses in a phased manner to make them suitable for utilization by e-commerce companies and other parties utilizing space on DWT basis to avoid rent free period in future..

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RAJEEV KUMAR BANSAL
Date: 2022.03.22 13:42:18
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Rajeev Kumar Bansal GM(Comm.)

#### Copy To:

- 1. GGM(F & A) For updating the DOP w.r.t Rent Free Period.
- 2. PS to Dir(M&CP), CWC, CO, New Delhi.
- 3. SAM(MIS) CWC, CO, New Delhi for uploading on CWC's Website.

निगमित का0: 4/1, सीरी इंस्टीट्यूशनल एरिया, अगस्त क्रांति मार्ग, हौज़खास, नई दिल्ली-110016 फोन न.011-