



केन्द्रीय भण्डारण निगम
(भारत सरकार का उपक्रम)
CENTRAL WAREHOUSING CORPORATION
(A Govt. of India Undertaking)
जन-जनकेलिएभण्डारण/ Warehousing for Everyone



CWC-FD/CA-Taxation Circular/2021-22

Date: 26th August, 2021

GST CIRCULAR NO. 34

Sub: Action to be taken before 30.09.2021 on GST compliances to ensure that there is no loss to the Corporation.

With reference to the GST circulars/instructions issued in the past, following actions are instructed to be taken well in advance before 30.09.2021 to safeguard the interest of the Corporation:

1. Input Tax Credit (ITC) pertaining to FY 2020-21 (refer GST circular no. 19 dated 06.01.2020)

As per section 16 of CGST Act, 2017 Input Tax Credit (ITC) with respect to tax invoice/debit notes which pertains to FY 2020-21 can be claimed as a last opportunity in GSTR 3B of September, 21 (due date of which is 20.10.2021).

Therefore, necessary steps be taken to reconcile the input tax credits claimed in GSTR-3B for FY 2020-21 with the ITC appearing in books of accounts to identify the unclaimed input tax credit, if any, so that the same can be claimed in the GSTR-3B of September 2021 month after ensuring reflection in GSTR-2A.

2. Action on vendor / suppliers with respect to Input Tax Credit of FY 2020-21 not appearing in GSTR 2A (refer GST circular no. 19 dated 06.01.2020)

Suitable communications be sent to all the suppliers/vendors of CWC in cases where Input Tax Credit on account of GST paid by CWC is not appearing in GSTR 2A or appearing with incorrect particulars (such as incorrect place of supply etc.). Vendors/suppliers be informed to correct the discrepancies in their GSTR-1 August 2021 and latest by September, 2021 with due follow up. This is necessary as the Corporation will not be able to claim the Input Tax Credit of FY 2020-21 after furnishing GSTR 3B for month of September, 2021.

In case the GST Input Tax Credit is still not reflected by the time GSTR-3B for September 2021 is filed, necessary action for recovery be initiated as advised in GST Circular No. 19.

3. Issuance of Credit Note pertaining to FY 2020-21 on account of GST charged but not paid by the customers (refer GST circular No. 24 dated 13.05.2020)

Vide above referred circular, it was advised that where the Corporation agrees to accept any amount less than the billed amount, same is to be dealt with by way of issue of credit note within six months of the end of the FY in which the original invoices were raised.

Based on above, it is instructed to identify such cases pertaining to FY 2020-21 and credit note be issued for FY 2020-21 on or before 30.09.2021 and report the same in GSTR-1 for the month of August 2021 or September, 2021. In case it is not done and the GST charged is not paid by the customer, it will be a loss to CWC.

(Amit Puri)
GM (Tax & A/Cs)

Distribution to:

1. All Regional Managers of CWC
2. All DGMs/AGMs/Managers/ (Sr.) Asstt. Managers /Accountants in Finance, Accounts & Internal Audit Wings of all ROs.

Copy for information to:

1. Sr. PA to MD/Director Finance, CWC, CO, New Delhi, PS to Dir. (Pers.), CWC, CO, New Delhi
2. PPS to GGM(F&A), CWC, Corporate Office, New Delhi
3. All HoDs of CWC, CO, New Delhi.
4. All DGMs/AGMs/Managers/ (Sr.) Asstt. Managers /Accountants in Finance, Accounts & Internal Audit Cadre at CWC, Corporate Office, New Delhi
5. PPS to GGM (systems), CWC, CO, New Delhi with the request to place this Circular on CWC's website under GST circulars.
6. Manager (Rajbhasha), CWC, CO, New Delhi with a request to arrange Hindi Version of this circular.