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Azadi Ka
Amrit Mahotsav



केन्द्रीय भण्डारण निगम
(भारत सरकार का उपक्रम)

CENTRAL WAREHOUSING CORPORATION

(A Govt. of India Undertaking)

जन-जन के लिए भण्डारण/Warehousing for Everyone



No. CWC/FD-Taxation/GST/2021-22

02nd June 2022

GST CIRCULAR NO. 46

Sub: Timely and maximum utilization of GST Input Tax Credit and GST TDS/TCS deducted by customers towards payment of outward GST liability

**Ref: (i) Rule 88A of the CGST Rules, 2017 pertaining to the order of utilization of Input Tax Credit
(ii) GST Circular No. 43 dated 07.01.2022 regarding monthly GST compliance checklist**

1. During the course of audit of annual accounts of F.Y. 2021-22, it was pointed out by one of the auditors that the regional offices of CWC are not utilizing the balances lying in the Electronic Credit ledger of Input tax Credit with respect to IGST, CGST and SGST. The balances lying in **Electronic Credit Ledgers** of GST are to be utilized as per Rule 88A of the CGST Rules, 2017 **at the time of filing of GSTR 3B and payment of output GST liability**. The said lapse was also noticed while reviewing the monthly compliance checklist submitted by regional offices in compliance of GST circular no. 43 dated 07.01.2022.
2. Non-utilization of available GST input credit for payment of GST leads to outflow of cash of the corporation which can be reduced by maximum utilization of available GST input credit and GST TDS/TCS deducted by customers, if any. Accordingly, the balances of IGST, CGST and SGST lying in Electronic Credit Ledger is to be utilized to the maximum extent permitted in line with Rule 88A to ensure that there is **minimum outflow of cash** of the Corporation towards payment of GST liability so that Corporation can utilize the funds effectively as balances lying in Electronic Credit Ledger carries **no interest**.
3. Based on above, it is instructed as under:
 - i. GST TDS and TCS credit received returns must be filed on monthly basis and balance lying in **Electronic Cash ledger** be used for making payment of GST liability (as advised in GST Circular No.37 dated 29th September 2021).
 - ii. As per rule 88A of CGST Rules, 2017, available GST input credit can be utilized for making payment of GST in following order-

Sr. No.	Availment of Credit on payment of	Utilization from ITC	
		First Option	Second Option
1.	IGST	IGST	In any order and manner between CGST/SGST, till IGST is completed exhausted

निगमित कार्यालय: 4/1, सीरी इंस्टीट्यूशनल एरिया, अगस्त क्रांति मार्ग, हौज़ खास, नई दिल्ली-110016.

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2.	CGST	CGST	IGST
3.	SGST	SGST	IGST
Credit for CGST cannot be taken against SGST and credit for SGST cannot be taken against CGST.			

- iii. After utilization of GST input credit and filing of GSTR-3B return, it must be ensured that the balances in GST input credit availment accounts as appearing (29510/29520/29530) in books at the end of month tallies with the balance in Electronic Credit Ledger on GSTN portal.

(Amit Puri)
GM (Tax & A/Cs)

Distribution to:

1. All Regional Managers of CWC
2. All DGMs/AGMs/Managers/ (Sr.) Asstt. Managers /Accountants in Finance, Accounts & Internal Audit Wings of all ROs.

Copy for information to:

1. All DGMs/AGMs/Managers/Sr. Asstt. Managers/Asstt Managers/ Accountants in Finance, Accounts & Internal Audit Cadre at CWC, Corporate Office, New Delhi
2. GGM(F&A), CWC, Corporate Office, New Delhi
3. Director Finance, CWC, CO, New Delhi, CWC, CO, New Delhi
4. MD, CWC, CO, New Delhi
5. Supdt. (MIS), CWC, CO, New Delhi to place this Circular on CWC's website under GST circulars.
6. Manager (Rajbhasha), CWC, CO, New Delhi with a request to arrange Hindi Version of this circular.