



75  
Azadi Ka  
Amrit Mahotsav



केन्द्रीय भण्डारण निगम  
(भारत सरकार का उपक्रम)

**CENTRAL WAREHOUSING CORPORATION**  
(A Govt. of India Undertaking)

जन-जन के लिए भण्डारण/Warehousing for Everyone



No. CWC/FD-CA/Accounts Circular/21-22/

Dated:07-03-2023

**Accounts Circular No. 76**

**Subject: Accounting of Fixed Deposit Receipts received from Contractors**

Ref.: 1) Cash & Bank Circulars # 7 dated 03.03.2023.

1. Detailed guidelines for Acceptance and safe custody of Contractor's security received in the form of FDRs have been issued vide Circular at ref (i) by Cash & Bank section of the Corporate office.
2. The securities received from Contractors through FDRs were hitherto accounted for as 'Contractor's Securities in Hand Account', A/c Code 27300 and credited to "Security deposits received from suppliers/depositor's accounts code 12612.
3. The accounting of securities received from Contractors through FDRs has been reviewed and since the Corporation do not have exclusive right on such "FDRs in Hand-Contractor", such FDRs shall not be accounted for in Books of Accounts w.e.f FY 2022-23.
4. All Regional Manager and Accounts incharges are advised to review the accounting of Fixed Deposits received from Contractors and pass necessary entries wherever necessary.
5. A compliance of above should be submitted by 17.03.2022.

**(RR Aggarwal)**  
**GGM (F&A)**

**Distribution to:**

1. All Regional Managers of CWC with the advise to issue instruction to all vendors/suppliers for submission of bills as per above timelines.
2. All HODs, CWC, CO with the advice to issue instruction to all vendors/suppliers for submission of bills as per above timelines
3. All DGMs/AGMs/Managers (Sr.)/ Asstt. Managers/Accountants in Finance, Accounts & Internal Audit Wings of all ROs.

**Copy for information to:**

1. All GM/DGM/AGMs/Managers/(Sr.) Asstt. Managers/Accountants in Finance, Accounts & Internal Audit Cadre at CWC, Corporate Office, New Delhi.
2. Dir. (Fin.), CWC, CO, New Delhi.
3. MD, CWC, CO, New Delhi
4. GGM (Systems), CWC, CO, New Delhi to place this Circular on CWC's Website.