



केन्द्रीय भण्डारण निगम

(भारत सरकार का उपक्रम)

CENTRAL WAREHOUSING CORPORATION

(A Govt. of India Undertaking)

जन-जनकेलिएभण्डारण/Warehousing for Everyone



No. CWC/FD-CA/Accounts Circular/21-22

03.03.2022

ACCOUNTING CIRCULAR # 57

Subject: Creation / Renaming of Accounting Heads in Tally ERP w.e.f. FY 2021-22

Based on assessing the need of additional disclosures required, following new accounting heads have been opened in Tally ERP which is effective from FY 2021-22.

A. WAREHOUSING AND OTHER CHARGES ACCRUED

In order to identify and adjust the different types of accrued charges, following new heads of accounts have been created in Tally

| CURRENT ASSETS | | | |
|----------------|-------------------------------------|---------------|--|
| Account Code | NAME OF GROUP/LEDGER | GROUP /LEDGER | Remarks |
| 28300 | WAREHOUSING & OTHER CHARGES ACCRUED | GROUP | Existing Ledger 28300 is to be blocked on transfer of balance to the below mentioned respective ledgers and making the balance NIL. |
| 28301 | WAREHOUSING CHARGES- ACCRUED | LEDGER | To be used for accounting only Half Yearly & Yearend Warehousing Charges Accrued but not due. This ledger not to be used on monthly basis. Any monthly accrued charges booked under this head are to be reversed. This is for accounting of accrued income for delivery basis stock only. |
| 28302 | MF CHARGES- ACCRUED | LEDGER | For Accounting of Monthly Accrued Charges for H&T Services against the simultaneous booking of H&T Expenses, provisions of which are reversed on regular basis on actual raising of bills in the subsequent month. |
| 28303 | PCS CHARGES- ACCRUED | LEDGER | For Accounting of Monthly Accrued Charges for PCS Services against the simultaneous booking of Other Expenses- Pest Control Services, provisions of which are reversed on regular basis on actual raising of bills in the subsequent month. |
| 28304 | OTHER CHARGES -ACCRUED | LEDGER | Any other accrued income other than Warehousing, MF & PCS |

B. EXCESS PROVISION AND DEPRECIATION WRITTEN BACK (GROUP)

In order to identify and account for the write-back of expense, provisions for bad & doubtful debts amount **under operating and non-operating** head separately, new account code have been created and existing ledger codes have been renamed as follows:

| OPERATING INCOME | | | |
|-----------------------------|---|----------------------|--|
| NEW ACCOUNT CODE | NAME OF GROUP/LEDGER | GROUP/ LEDGER | PURPOSE OF HEAD OF A/C |
| 30700 | EXCESS PROVISION AND DEPRECIATION WRITTEN BACK(OPERATING) | NEW HEAD GROUP | |
| 30701 | EXCESS PROV. FOR EXPENSES WRITTEN BACK(OPERATING) | NEW LEDGER | Write-back of Excess Provision for Operating Expenses |
| 30702 | EXCESS DEP.WRITTEN BACK | NEW LEDGER | Write-back of Excess Dep. Existing Ledger Code 31402 will be blocked on transfer of balance if any |
| 30703 | EXCESS RESERVE FOR BAD & DOUBTFUL DEBTS WRITTEN BACK(OPERATING) | NEW LEDGER | Write-back of Excess Reserve for Bad & Doubtful Debts against operating income |
| NON OPERATING INCOME | | | |
| 31400 | EXCESS PROVISION WRITTEN BACK (NON-OPERATING) | RENAMED HEAD GROUP | |
| 31401 | EXCESS PROV. FOR EXPENSES WRITTEN BACK (NON-OPERATING) | RENAMED LEDGER | Write-back of Excess Provision for Non- Operating Expenses |
| 31402 | EXCESS DEP.WRITTEN BACK | To be blocked | To be blocked on transfer of balance and Making the balance NIL |
| 31403 | EXCESS RESERVE FOR BAD & DOUBTFUL DEBTS WRITTEN BACK(NON-OPERATING) | RENAMED LEDGER | Write-back of Excess Reserve for Bad & Doubtful Debts against non-operating income |

C. A new ledger code- **41505** by the name of “**INT. PAID - GEM VENDORS**” is also opened under Group Code 41500- Interest Expenses to account for the interest liability on account of Delay in Payment to GeM vendors.

All above changes are made effective in TALLY ERP with effect from 01.04.2021. The balances lying in the existing ledgers be transferred to appropriate new ledger heads as mentioned above. Compliance of the above instructions is to be submitted to CO within a week's time.

Jessy Jacob
DGM (A/Cs)

Distribution to:

1. All Regional Managers of CWC.
2. All DGMs/AGMs/Managers/ (Sr.) Asstt. Managers in-charge of the Finance, Accounts & Internal Audit Wings of all ROs.

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1. All DGMs/AGMs/Managers/(Sr.) Asstt. Managers/Accountants in Finance, Accounts & Internal Audit Cadre at CWC, Corporate Office, New Delhi.
2. PPS to GGM (F&A), CWC, Corp. Office, New Delhi.
3. PPS to GGM (Systems), CWC, CO, New Delhi, to place this Circular on CWC's Website.

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