




केन्द्रीय भण्डारण निगम
(भारत सरकार का उपक्रम)
CENTRAL WAREHOUSING CORPORATION
(A GOVT. OF INDIA UNDERTAKING)



जन जन के लिए भण्डारण - WAREHOUSING FOR EVERY ONE

CWC/PD-PS/Trust Meeting/2018-19/Vol-III

Dated 14-03-2022

CIRCULAR

In continuation of circular of even number dated 26.11.2019, the revised indicative annuity rates offered by the Annuity service providers are as under with immediate effect:

(Annuity rate (%) p.a. for monthly Pension for Purchase price of Rs.10 lakhs after GST @1.8%)

S. No.	Annuity Provider	Annuity Rate for option of Annuity for Life without ROC	Annuity Rate for option for Annuity of Joint Life without ROC	Annuity Rate for Option Annuity of Life with ROC	Annuity Rate for option Annuity of Joint Life with ROC	Annexures for Reference
1	LIC of India	8.14	6.96	5.73	5.71	Annexure-1
2	HDFC Standard Life Insurance Co. Ltd *	8.14	7.02	6.31	6.27	Annexure-2
3	SBI Life Insurance Co. Ltd. *	7.68	6.55	6.05	5.92	Annexure-3
4	ICICI Prudential Life Insurance Co. Ltd. *	7.67	6.72	6.28	6.24	Annexure-4

* In case of return of capital, the capital amount will be refunded after adjustment of GST 1.8%.

The revised rate will be published on CWC website from time to time in the link of Pension (Employee Welfare Cell), if any, Changes are made by the ASPs. Also, Annuity rates might be changed at the time of actual settlement with ASP.



(Sanjiv Kumar Sahu)
Sr. Asstt. Manager (Finance)

Distribution: -

1. All Divisional Heads, CWC, CO, New Delhi
2. GGM (Systems), CWC, CO, New Delhi for uploading the circular on CWC website.
3. All RMs, CWC Regional Office.
4. PS to Chairman/Sr. PA to MD/SAM to D(F)/Sr.PA to D(P)/PS to D(MCP), CWC, CO, New Delhi.

Request to confirm Annuity Rates - Feb 22

From: vp. malkania (vp.malkania@licindia.com)

To: cwcensiontrust@yahoo.com

Date: Monday, March 14, 2022, 01:17 PM GMT+5:30

Sir,

Please find the same for your official use:-

4. **Incentive for higher purchase:** If the purchase price or cash option is Rs. 5,00,000/-or more, "Incentive for higher Purchase Price" is to be allowed by way of absolute addition to the annuity rate p.a. for Rs.1000/- purchase price. The incentive for higher purchase prices are given below:

Mode of Annuity	For Rs. 1000/- Purchase price (in Rs.)				
	5,00,000 to 9,99,999	10,00,000 to 24,99,999	25,00,000 to 49,99,999	50,00,000 to 99,99,999	1,00,00,000 & above
Yearly	1.25	1.85	2.20	2.35	2.45
Half Yearly	1.15	1.75	2.10	2.25	2.35
Quarterly	1.10	1.70	2.05	2.20	2.30
Monthly	1.05	1.65	2.00	2.15	2.25

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The incentive for purchase price is applicable only to annuity rates provided in the Annexure I to XX. As the incentive for purchase price is already included while computing the annuity rates provided in the Annexure XXI to XXIV, no further incentive should be provided.

5. **Reduction Factor for lower purchase price:** If the purchase price is less than the minimum prescribed Purchase price (Rs 1,50,000/-), the immediate annuity rates given under the plan shall be reduced with reduction factor as specified below:

Purchase Price (in Rs.)	Reduction Factor for Rs.1000/- Purchase Price (in Rs.)
Less than 1,00,000	5.00
1,00,000 to 1,49,999	2.00

The above reduction factor is applicable for annuity rates provided in the Annexure I to XX.

Regards,

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Applicable to GSCA schemes

Applicable to GSCA schemes

Annexure I

Annexure II

ANNUITY P.A. PAYABLE (in arrears) FOR LIFE
FOR Rs.1000/- PURCHASE PRICE

ANNUITY P.A. PAYABLE (in arrears) FOR LIFE WITH
RETURN OF PURCHASE PRICE ON DEATH OF
THE ANNUITANT FOR Rs.1000/- PURCHASE PRICE

Age	Yly	Hly	Qly	Mly
0	58.00	57.20	56.70	56.50
1	58.00	57.20	56.70	56.50
2	58.00	57.20	56.70	56.50
3	58.00	57.20	56.70	56.50
4	58.00	57.20	56.70	56.50
5	58.00	57.20	56.70	56.50
6	58.00	57.20	56.70	56.50
7	58.00	57.20	56.70	56.50
8	58.00	57.20	56.70	56.50
9	58.10	57.20	56.80	56.50
10	58.20	57.30	56.90	56.60
11	58.30	57.40	57.00	56.70
12	58.40	57.50	57.10	56.80
13	58.50	57.60	57.20	56.90
14	58.60	57.70	57.30	57.00
15	58.70	57.90	57.40	57.10
16	58.90	58.00	57.60	57.30
17	59.00	58.10	57.70	57.40
18	59.20	58.30	57.80	57.50
19	59.30	58.40	58.00	57.70
20	59.50	58.60	58.10	57.80
21	59.60	58.70	58.30	58.00
22	59.80	58.90	58.40	58.10
23	59.90	59.00	58.60	58.30
24	60.10	59.20	58.70	58.40
25	60.30	59.40	58.90	58.60
26	60.50	59.50	59.10	58.80
27	60.70	59.70	59.30	59.00
28	60.90	59.90	59.50	59.20
29	61.20	60.20	59.70	59.40
30	61.40	60.40	59.90	59.60
31	61.70	60.60	60.10	59.80
32	61.90	60.90	60.40	60.10
33	62.20	61.20	60.60	60.30
34	62.50	61.50	60.90	60.60
35	62.80	61.80	61.30	60.90
36	63.10	62.10	61.60	61.30
37	63.50	62.50	62.00	61.60
38	63.90	62.80	62.30	62.00
39	64.30	63.20	62.70	62.40
40	64.70	63.60	63.10	62.80
41	65.10	64.10	63.50	63.20
42	65.60	64.50	64.00	63.70
43	66.30	65.00	64.50	64.10
44	66.80	65.60	65.00	64.70
45	67.40	66.10	65.60	65.20
46	68.00	66.80	66.30	65.80
47	68.70	67.50	66.90	66.50
48	69.40	68.20	67.60	67.20
49	70.20	68.90	68.30	67.90
50	71.00	69.70	69.10	68.60
51	71.90	70.50	69.90	69.50
52	72.80	71.50	70.70	70.30
53	73.80	72.40	71.80	71.20
54	74.90	73.40	72.80	72.30
55	76.00	74.50	73.80	73.30
56	77.30	75.70	74.90	74.50
57	78.60	77.00	76.10	75.60
58	79.90	78.30	77.50	77.00
59	81.40	79.70	78.90	78.30
60	83.00	81.10	80.30	79.80
61	84.60	82.80	81.90	81.30
62	86.30	84.40	83.50	82.90
63	88.20	86.20	85.20	84.60

Age	Yly	Hly	Qly	Mly
0	56.40	55.50	55.10	54.80
1	56.40	55.50	55.10	54.80
2	56.40	55.50	55.10	54.80
3	56.40	55.50	55.10	54.80
4	56.40	55.50	55.10	54.80
5	56.40	55.50	55.10	54.80
6	56.40	55.50	55.10	54.80
7	56.40	55.50	55.10	54.80
8	56.50	55.50	55.10	54.80
9	56.50	55.50	55.10	54.90
10	56.50	55.50	55.10	54.90
11	56.50	55.60	55.10	54.90
12	56.50	55.60	55.20	54.90
13	56.50	55.60	55.20	54.90
14	56.50	55.60	55.20	54.90
15	56.50	55.60	55.20	54.90
16	56.60	55.60	55.20	54.90
17	56.60	55.60	55.20	54.90
18	56.60	55.60	55.20	54.90
19	56.60	55.60	55.20	54.90
20	56.60	55.70	55.20	55.00
21	56.60	55.70	55.20	55.00
22	56.60	55.70	55.30	55.00
23	56.70	55.70	55.30	55.00
24	56.70	55.70	55.30	55.00
25	56.70	55.70	55.30	55.00
26	56.70	55.70	55.30	55.00
27	56.70	55.70	55.30	55.00
28	56.70	55.80	55.30	55.10
29	56.80	55.80	55.30	55.10
30	56.80	55.80	55.40	55.10
31	56.80	55.80	55.40	55.10
32	56.80	55.80	55.40	55.10
33	56.90	55.90	55.40	55.10
34	56.90	55.90	55.40	55.10
35	56.90	55.90	55.40	55.20
36	56.90	55.90	55.50	55.20
37	57.00	55.90	55.50	55.20
38	57.00	56.10	55.50	55.20
39	57.00	56.10	55.50	55.20
40	57.00	56.10	55.50	55.20
41	57.10	56.10	55.60	55.30
42	57.10	56.20	55.60	55.30
43	57.10	56.20	55.60	55.30
44	57.20	56.20	55.60	55.30
45	57.20	56.20	55.70	55.30
46	57.30	56.30	55.70	55.40
47	57.30	56.30	55.70	55.40
48	57.30	56.30	55.70	55.40
49	57.40	56.40	55.80	55.40
50	57.40	56.40	55.80	55.50
51	57.50	56.40	55.80	55.50
52	57.50	56.50	55.80	55.50
53	57.60	56.50	55.90	55.50
54	57.60	56.50	55.90	55.60
55	57.70	56.60	55.90	55.60
56	57.70	56.60	56.10	55.60
57	57.80	56.60	56.10	55.60
58	57.90	56.70	56.10	55.70
59	57.90	56.70	56.20	55.70
60	58.00	56.80	56.20	55.70
61	58.10	56.80	56.20	55.70
62	58.20	56.90	56.30	55.80
63	58.20	56.90	56.30	55.80

64	90.20	88.10	87.10	86.40
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64	58.30	57.00	56.30	55.80
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65	92.40	90.20	89.10	88.40
66	94.70	92.40	91.30	90.50
67	97.30	94.80	93.70	92.90
68	100.10	97.60	96.30	95.50
69	103.40	100.60	99.30	98.50
70	107.10	104.10	102.70	101.70
71	111.10	108.00	106.40	105.40
72	115.60	112.30	110.60	109.50
73	120.70	117.00	115.20	114.10
74	126.40	122.40	120.40	119.20
75	133.00	128.40	126.20	124.90
76	140.20	135.20	132.90	131.30
77	147.30	141.80	139.20	137.50
78	155.20	149.10	146.20	144.40
79	164.10	157.20	154.10	151.90
80	174.10	166.40	162.80	160.50
81	185.50	176.90	172.80	170.30
82	194.30	184.80	180.40	177.50
83	203.40	193.00	188.20	185.20
84	213.10	201.80	196.60	193.20
85	223.40	211.00	205.30	201.70
86	234.30	220.70	214.50	210.50
87	245.90	230.90	224.10	219.80
88	258.10	241.70	234.20	229.50
89	271.00	252.90	244.80	239.70
90	284.60	264.70	255.90	250.30
91	299.00	277.20	267.50	261.40
92	314.30	290.30	279.60	272.90
93	330.50	304.00	292.40	285.00
94	347.70	318.50	305.60	297.70
95	365.80	333.70	319.60	310.80
96	385.00	349.60	334.20	324.70
97	405.40	366.30	349.50	339.10
98	427.10	383.90	365.40	354.10
99	450.10	402.40	382.10	369.80
100	474.60	421.80	399.70	386.10
101	500.60	442.20	417.90	403.20
102	528.20	463.70	437.10	420.90
103	557.80	486.40	457.10	439.50
104	589.30	510.20	478.10	458.80
105	623.10	535.20	500.10	479.00
106	659.20	561.70	523.00	500.10
107	697.90	589.60	547.20	522.10
108	739.60	619.10	572.40	545.00
109	784.50	650.20	599.00	569.00
110	833.10	683.20	626.80	594.20

65	58.40	57.00	56.40	55.90
66	58.50	57.10	56.40	55.90
67	58.60	57.10	56.50	55.90
68	58.70	57.20	56.50	55.90
69	58.80	57.20	56.50	55.90
70	58.90	57.30	56.50	55.90
71	59.00	57.30	56.50	55.90
72	59.10	57.40	56.50	55.90
73	59.20	57.40	56.50	55.90
74	59.30	57.40	56.50	55.80
75	59.40	57.40	56.50	55.80
76	59.50	57.40	56.40	55.70
77	59.60	57.40	56.40	55.60
78	59.70	57.40	56.30	55.50
79	59.80	57.40	56.30	55.40
80	60.00	57.40	56.20	55.30
81	60.10	57.30	56.10	55.10
82	60.20	57.30	55.90	55.00
83	60.30	57.30	55.80	54.90
84	60.40	57.30	55.70	54.80
85	60.50	57.20	55.60	54.60
86	60.60	57.20	55.50	54.50
87	60.80	57.10	55.40	54.30
88	60.90	57.10	55.30	54.20
89	61.00	57.00	55.10	54.00
90	61.20	57.00	55.00	53.80
91	61.40	56.90	54.80	53.60
92	61.50	56.80	54.70	53.40
93	61.70	56.70	54.50	53.20
94	61.90	56.70	54.30	52.90
95	62.00	56.60	54.10	52.70
96	62.20	56.50	54.00	52.40
97	62.40	56.40	53.70	52.20
98	62.60	56.30	53.50	51.90
99	62.80	56.20	53.30	51.60
100	63.00	56.10	53.10	51.30
101	63.30	55.90	52.80	51.00
102	63.50	55.70	52.60	50.60
103	63.80	55.60	52.30	50.20
104	64.10	55.40	52.00	49.90
105	64.40	55.30	51.70	49.50
106	64.70	55.10	51.40	49.10
107	65.10	55.00	51.10	48.70
108	65.50	54.80	50.60	48.30
109	65.90	54.60	50.30	47.80
110	66.40	54.40	49.90	47.30

Email

PENSION TRUST

#Business# Re:Change of Annuity rates HDFC Life

From : saurabh a105 <saurabh.a105@hdfclife.com>

Mon, Mar 14, 2022 11:00 AM

Subject : #Business# Re:Change of Annuity rates HDFC Life

1 attachment

To : PENSION TRUST <pension.trust@cewacor.nic.in>**Cc :** SANJIV KUMAR SAHU <sanjiv.cwc@cewacor.nic.in>, kamlesh v <kamlesh_v@hdfclife.in>, AKSHAY GARG <akshay.garg@cewacor.nic.in>

Dear Sir,

Greetings from HDFC Life !!

Please find enclosed our latest annuity calculator along with the rates for your reference.

These are the applicable rates for March'22 till further change.

Monthly Rates For CWC(Inclusive of GST)				
Purchase Price(Including GST@1.8%)	Life Annuity(Annuity/rate)	Life Annuity with ROP(Annuity/rate)	Joint Life Annuity(Annuity/rate)	Joint Life Annuity with ROP(Annuity/rate)
Band4 (10-50 Lakhs)	8.14%	6.31%	7.02%	6.27%

Please Note: Primary annuitant is taken as male of Age 60 Years and secondary annuitant is taken as Female of Age 55 Years. The rates are subject to change from time to time and system generated quote/rate will apply.

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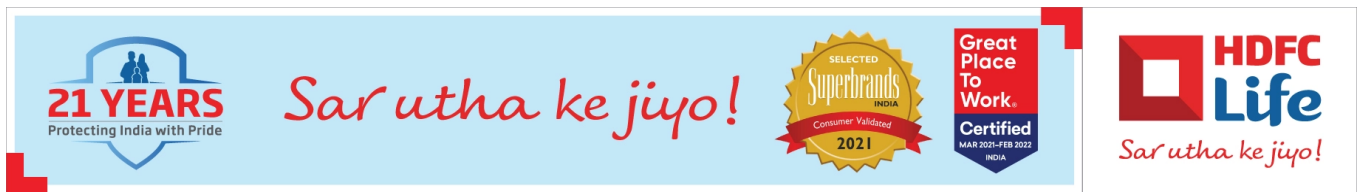
Best Regards,

Saurabh Avasthi | Associate Regional Manager | Retirement & Pension | HDFCLife

131/140, 1st Floor, Ansal Chamber 1, Bhikaji Cama Place, New Delhi- 110066

Mobile: +91 9899238709

Excellence | People Engagement | Integrity | Customer Centricity | Collaboration



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receiving such phone calls are requested to lodge a police complaint.



V24_NIA calculator_Enhanced.xlsm

982 KB

Email

PENSION TRUST

CWC Revised Annuity Rates**From :** dhiraj shrivastava <dhiraj.shrivastava@sbilife.co.in>

Wed, Sep 29, 2021 05:14 PM

Subject : CWC Revised Annuity Rates**To :** PENSION TRUST <pension.trust@cewacor.nic.in>**Cc :** aishwarya mudgal <aishwarya.mudgal@sbilife.co.in>, amar jeet <amar.jeet@sbilife.co.in>

Dear Sir,

We are happy to share the revised current annuity rates effective from 27th of September,2021.

These are the dynamic rates and are subject to change. Any change in rates will be intimated according.

Employees should be informed of this aspect of the rate change.

new rate				
Life annuity	Monthly Pension	Quarterly Pension	Half-yearly Pension	Yearly Pension
Annuity Amount	6403	19305	38895	7892
Rate	7.68%	7.72%	7.78%	7.89
Life annuity with refund of purchase price				
Annuity Amount	5043	15203	30628	6214
Rate	6.05%	6.08%	6.13%	6.21
Joint Life (Last Survivor) Annuity, with 100% reversion for the spouse				
Annuity Amount	5458	16454	33150	6726
Rate	6.55%	6.58%	6.63%	6.73
Joint Life (Last Survivor) Annuity -100% reversion for the spouse with refund of purchase price on the death of last survivor				
Annuity Amount	4934	14875	29969	6081
Rate	5.92%	5.95%	5.99%	6.08

Spouse age 55 years

RATES INCL. of GST * 1.8%

Corpus amount: 10 lakhs

Thanks & Regards

Dhiraj Kumar Shrivastava

Key Account Manager - Corporate Solution Group

SBI Life Insurance Co. Ltd.

2nd floor,A Block Annexe Building

SBI DZO Building 11-Parliament Street

New Delhi -110001

Mobile No : +91-9871242993

Visit us at www.sbilife.co.in

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RE: Annuity rates

From: Abhay Singh /GROUP/ICICIPRU/Delhi (abhay.singh@iciciprulife.com)

To: cwcensiontrust@yahoo.com

Date: Monday, March 14, 2022, 04:04 PM GMT+5:30

Dear Sir,

Please find below Rates for month of March

ICICI Prudential Life				
Life Annuity				
	Yearly	Half-yearly	Quarterly	Monthly
Annuity Amount	79,015	39,124	19,370	6,393
Rate	7.90%	7.82%	7.75%	7.67%
Life Annuity with Return of Corpus				
Annuity Amount	64,717	32,044	15,865	5,236
Rate	6.47%	6.41%	6.35%	6.28%
Joint Life with 100% to spouse w/o Return of Corpus				
Annuity Amount	69,262	34,295	16,979	5,604
Rate	6.93%	6.86%	6.79%	6.72%
Joint Life with 100% to spouse with Return of Corpus				
Annuity Amount	64,295	31,835	15,762	5,202
Rate	6.43%	6.37%	6.30%	6.24%

Rates Mentioned for Male age 60, Spouse 58, and Purchase Price of 10 lakhs.

Best Regards,

Abhay Singh

From: Abhay Singh /GROUP/ICICIPRU/Delhi

Sent: Friday, December 10, 2021 11:32 AM

To: Cwcension Trust

Cc: Sandeep Verma /ALLIA/ICICIPRU/Delhi

Subject: RE: Annuity rates

Dear Sir,

We are happy to inform that we will continue to offer annuity at the previous rates for the current cycle till December 30th 2021.

Best Regards,

Abhay Singh

Group Solutions
ICICI PRUDENTIAL
7992591003

From: Abhay Singh /GROUP/ICICIPRU/Delhi
Sent: Monday, September 13, 2021 1:23 PM
To: Cwcpension Trust
Cc: Sandeep Verma /ALLIA/ICICIPRU/Delhi
Subject: Annuity rates

Dear Sir,

We are happy to inform that we will continue to offer annuity at the previous rates for the current cycle till October 10th.

Best Regards,
Abhay Singh
Group Solutions
ICICI PRUDENTIAL
7992591003

Sent from Workspace ONE Boxer

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