

Speech by Arun Kumar Shrivastava, MD/CWC

1. Respected, Shri Sudhanshu Pandey sir, the Secretary, GoI, Ministry of Consumer Affairs, DoF&PD, dignitaries from Govt. of Karnataka, KIADB, Sh Meena, CMD FCI & Directors on the Board of CWC, Sh Bipin Keavadiya, Founder & CMD, Ethics Group, FCI & CWC officials, ADG/CPWD, Sh O P Tripathi Ji, guests from the trade & industry, press, ladies & gentlemen.
2. A very warm welcome to all of you on **Inaugural Day of High-Rise Warehousing Complex, KIADB, Bangalore**". This beautiful newly constructed warehousing complex reaffirms our belief that **we can deliver projects, whatever may come in our way: Even Covid-19 Pandemic for two years could not stop us.**

कौनकहता है कि आसमां में सुराख नहीं हो सकता, एक पत्थर तो तबीयत से
उछालो यारों

3. CWC and **CPWD**, the two Central Govt. entity, through an MoU, have combined their 3Cs (core competency & commitment) to produce a modern high-rise Grade-A Warehousing complex of outstanding quality. I, on behalf of CWC and DoF&PD, sincerely thank Sh O P Tripathi ji, Additional DG, CPWD and CE Sh Rai and Sh K. K. Agarwal and other officials and CPWD contractor **M/s Dec Infraprojects, Hyderabad** for a perfect delivery of the project.
4. It is a pleasure to let audience know that Central Warehousing Corporation has the proud privilege to become part of "**Bhartiya Jan Aushadhi Pari Yojana**", recently launched by our honourable Prime Minister. **M/s Ethics Group of Companies** will use this facility as a **pharma fulfilment centre** for storage and distribution generic medicine at low cost and other FMCG products. I thank **Sh Bipin Ji, CMD**, Ethics Group of companies for this noble cause / venture.
5. I also take this, as an opportunity to let warehousing trade and industry know that CWC is a self-sustainable Schedule "A", Miniratna, CPSE. CWC does not get any Govt. Budgetary Support, Subsidy or Grant. CWC has presence across India at 425 locations, from Tier-I to Tier-V (Metro-urban-rural) area.

6. There is a general misconception that CWC is a WSP for storage of only food grains. CWC has a balanced mix of all type of warehousing logistics services, Agri, CFS/ICD, Bonded warehouse, pharma, Cold chain, PFT, e-commerce space, open storage for industrial goods. CWC has varied clientele multinationals to including farmers, start-ups, FPOs. CWC is a 100% digital commercial organization with customer centric flexible structure.
7. **For ease of doing works, CWC has developed** various warehousing models, tariffs and discount policies, all available in the public domain to maintain its transparency. We support farmers by giving 30% discount on published tariff and 10% discounts to start-ups, FPOs and cooperatives. We have dynamic tariff as per utilization of storage space.
8. There are serious problems in supply chain logistics wrt infrastructure, storage space, inventory management, handling & transportation, etc. CWC, having presence across nation, would like to support stakeholders in problematic areas.
9. Land is costly and scarce. It is not available near mandi, heart of city, near procuring and consuming regions. Acquisition of land and Change of Land Use and providing electricity, water, approach road, and construction of warehouses, all are time consuming affairs. Whereas, CWC can offer land or warehouse or both for redevelopment of its complex, on BoT or BTS model, as per need of depositors at least cost & time, in hassle free and transparent manner.
10. From this forum, I urge, warehousing developers, manufacturer and warehousing industry to make full use of CWC facilities for setting up right warehousing infrastructure, at right place, at right cost, within a three to six month. They can concentrate on their core functions of manufacturing, operations, trading, whereas supply chain logistics can be managed by CWC. Customers are not required to sink their money in land & warehouses.
11. CWC is developing about 17.50 lakh MT storage capacity at about 100 locations PAN India in order to augment warehousing space for Amazon, Flipkart, Bigbasket, WayCool, Reliance, CMSS, FCI, NAFED, CCI, etc. They have adopted Asset Light Model. They have redeveloped CWC warehouses as per

their requirements at 162 locations. They have occupied about 7.7 million (77 lakh) square feet storage space. CWC is constructing another Grade-A, high rise modern warehousing facility of 3 lakh square feet capacity, at Greater Noida. E-commerce parties can visit Greater Noida and offer their requirements

12. I hope, today's show of High-Rise Grade-A Modern Warehouse complex, will reassure depositors that their search of warehousing space should end with CWC. Believe in CWC, we are there to help you.
13. This project of High-Rise Grade-A Modern Warehouse complex have been possible due to steady positive push & support of Board of Directors of CWC. We were in great dilemma due to difficulties in getting a right depositor, who can take such a big space. But the advice our director Sh Virendra Singh during the last meeting of BoDs helped to solve the jinx. And we went ahead with the offer of M/s Ethics group of companies, as our esteemed depositor.
14. Let us join hands together to create excellent logistics storage & transportation infrastructure, handling, transportation and warehousing services (preservation, maintenance, regulatory frameworks, digital systems, processes, inventory management) and human resource skill development for the management of supply chain of domestic and EXIM cargo, including storage of agri-produce, Controlled Atmosphere & Temperature, e-commerce and other industrial goods.

Thank you for being with us and Jai Hind.