

Sr. No.	Name of the Company to whom tender is awarded on nomination basis	Name of the Policy/Plan	Period of Contract	Brief Reasons to award the tender on nomination basis
1.	LIFE INSURANCE CORPORATION OF INDIA	Renewal of the Group Term Insurance Policy in respect of monetary compensation to dependent family members of deceased employees of the Corporation for the period 03.09.2021 to 02.09.2022. Policy No. 103008275	03.09.2021 TO 02.09.2022	The renewal of the policy from LIC on nomination basis was necessitated due to ongoing pandemic COVID – 19. Further consider the ongoing pandemic, the quantum of claims may be very high and in such a situation, it is not known if the claims would be honored by the insurance companies. The sum assured under the policies issued by LIC is guaranteed by the Central Government as per section 37 of LIC Act.